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— Subject-specific Annex 5.16 Public Affairs and Economics (M.Sc.) to the Framework Examination Regulations for the Master's programs of the Graduate School of the Leuphana University Lüneburg

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Subject-specific Annex 5.16 Public Affairs and Economics to the Framework Examination Regulations for the Master's Programs at the Graduate School of the Leuphana University Lüneburg

Based on § 41 para. 1 sentence 1 of the Lower Saxony Higher Education Act (NHG) in the version of February 26, 2007 (Nds. GVBl. p. 69), last amended by Art. 7 of the Act of March 23, 2022 (Nds. GVBl. p. 218), the Faculty Council of the School of Public Affairs on November 08. 2023 adopted the following Subject-Specific Annex 5.16 to the Framework Examination Regulations for the Master's Programs at the Graduate School of the Leuphana University Lüneburg of September 17, 2008 (Leuphana Gazette No. 15/08 of October 06, 2008), last amended on April 19, 2023 (Leuphana Gazette No. 49/23 of June 16, 2023). The Presidential Board approved the subject-specific annex in accordance with § 44 para. 1 sentence 3 and § 37 para. 1 sentence 3 no. 5b) NHG on December 20, 2023.

SECTION I

Subject-specific Annex 5.16 Master Public Affairs and Economics to the Framework Examination Regulations for the Master's programs at the Graduate School of Leuphana University

The regulations of the Framework Examination Regulations for the Master's programs at the Graduate School of Leuphana University Lüneburg are amended as follows:

To §2 FER, Aim of the study programme, purpose of the examination

The English-language degree programme is aimed at both national and international Bachelor's graduates with a focus on economics (Economics/National Economics, Business Administration, Economic Sciences). The Master's programme builds on the topics of the School of Public Affairs with regard to the major transformations of our time and, in particular, the evidence-based nature of economic decisions (by individuals, companies, institutions, governments, etc.). The content of the degree programme is particularly accentuated by the choice of a profile area (Political Studies, Finance Studies or Sustainability Studies), by means of which the economic content is systematically contextualised.

Professional competences

Successful graduates of the Master's program

- are able to analyze central economic issues in a theoretically sound and scientifically sophisticated manner using modern empirical methods and thus provide the public and private sector with sound competencies in evidence-based policy evaluation.
- are able to operate confidently in an international professional environment. This is achieved by focusing on internationally relevant curricular topics, speaking English, the international composition of the student body and the opportunity to participate in existing exchange programs.

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- are able to base the formulation of policy measures on evidence supported by recognized social science methods and at the same time to know, understand and classify the contextual conditions of democratic decision-making.
- are able to collect, present, analyze and, above all, interpret the data relevant to the topics mentioned. This requirement is met by the demanding methodological training in the degree program.
- have a broad and integrated knowledge of political science, including the scientific foundations.
- have a comprehensive, detailed and specialized knowledge of the latest state of knowledge
- have a critical understanding of the most important theories and methods as well as knowledge of the further development of political science.
- have relevant knowledge at the interfaces to other areas as well as extended knowledge in related areas.
- have a very broad spectrum of methods for dealing with complex problems within political science.
- have specialized technical or conceptual skills for solving strategic problems within political science.
- are able to develop new solutions and evaluate them in consideration of different standards.
- can develop and apply new ideas or procedures and evaluate them considering different assessment standards.

Personal competences

Successful graduates of the master's program are able to

- work responsibly in teams of experts and lead groups or organizations in complex tasks.
- guide and specifically promote the professional development of others.
- deal with problems in a team with foresight.
- argue complex technical problems and solutions to experts and develop them further with them.
- lead interdisciplinary and interdepartmental discussions and represent the results of their work.
- define, reflect on, evaluate and sustainably design goals for learning and work processes.
- define goals for new application or research-oriented tasks, reflecting on the possible social, economic and cultural effects, use suitable means and independently acquire knowledge for this purpose.

TO § 3 FER, Modularisation, study structure and scope, standard period of study

The standard period of study is two years. The Master's degree program is completed when a total of 120 credit points (CP) is achieved.

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Module overview Master “Public Affairs and Economics” (M.Sc.)

4.	Master's Forum (MA-PAE-4a) 5 CP	Master's Thesis (MAE-PAE-4b) 25 CP				
3.	Empirical Labor and Personnel Economics (MA-PAE-3a) 5 CP	International Economic Policy (MA-PAE-3b) 5 CP	Behavioral Public Economics (MA-PAE-3c) 5 CP	Elective 5 CP	Profiles (Finance Studies, Political Studies, Sustainability Studies) 15 CP	Connecting Science, Responsibility, and Society (MA-K-3) 5 CP
2.	Qualitative Methods (Integration „Methods of Public Affairs”) (MA-PAD-2a) 5 CP	Experimental Methods (Integration “Methods of Public Affairs”) (MA-PAE-2a) 5 CP	Elective 5 CP	Elective 5 CP		Reflecting on Research Methods (MA-K-2) 5 CP
1.	Quantitative Methods (Integration “Methods of Public Affairs”) (MA-PAE-1a) 10 CP		Advanced Economic Theory (MA-PAE-1b) 10 CP			Engaging with Knowledge and Sciences (MA-K-1) 5 CP

*1 CP at Leuphana University Lüneburg corresponds to a workload of 30 hours and thus also one ECTS.

	Electives
	Profiles
	Integration “Methods of Public Affairs”
	Main Area
	Complementary Studies
	Master's Forum / Master's Thesis

In the **Electives Section** students must choose three modules from the following modules:

- Comparative and International Political Economy (MA-PAD-2d) (5 CP, 2nd semester)
- Environmental Economics (MA-PAE-2c) (5 CP, 2nd semester)
- Public Finance and Public Policy (MA-PAE-2d) (5 CP, 2nd semester)
- Replication Studies in Economics (MA-PAE-3d) (5 CP, 3rd semester)

The elective module "Replication Studies in Economics" (MA-PAE-3d) in the third semester can be replaced by the following elective module from the Master's program Master of Public Affairs and Democracy (PAD): Security Policy in a Globally Comparative Perspective (MA-PAD-3e) (5 CP, 3rd semester).

In the **Profiles Section** students commit obligatory to one of the three profiles:

- **Finance Studies** with following modules:
 - Corporate Finance (MA-SAF-1) (5 CP, 1st semester)
 - Valuation & Value-based Management (MA-SAF-4) (5 CP, 2nd semester)
 - Current Issues in Accounting & Finance II (MA-SAF-10) (5 CP, 3rd semester)
- **Political Studies** with following modules:
 - Institutions of Democracy (MA-PAD-1a) (5 CP, 1st semester)
 - Democratic Policymaking (MA-PAD-2c) (5 CP, 2nd semester)

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- Cultural Perspectives on Democracy (MA-PAD-3d) (5 CP, 3rd semester)
- **Sustainability Studies** with following modules:
 - Introduction to Sustainability Governance (MA-GL-1) (5 CP, 1st semester)
 - Introduction to Individual Change Agency & Psychology (MA-EAL-2) (5 CP, 2nd semester)
 - European & National Environmental and Energy Law (MA-GL-4) (5 CP, 3rd semester)

The responsible examination board decides if later a profile change is requested.

The **Integration Section "Methods of Public Affairs"** covers the joint methods training in the Master's degree programs "Public Affairs and Democracy" and "Public Affairs and Economics". The following compulsory modules must be taken in the integration area:

- Quantitative Methods (MA-PAE-1a) (10 CP, 1st semester)
- Qualitative Methods (MA-PAD-2a) (5 CP, 2nd semester)
- Experimental Methods (MA-PAE-2a) (5 CP, 2nd semester)

The modules in the **Main Area** introduce students to the most important concepts, theories, arguments and debates in economics. Students must take the following modules in the main area:

- Advanced Economic Theory (MA-PAE-1b) (10 CP) (1st semester)
- Empirical Labor and Personnel Economics (MA-PAE-3a) (5 CP, 3rd semester)
- International Economic Policy (MA-PAE-3b) (5 CP, 3rd semester)
- Behavioral Public Economics (MA-PAE-3c) (5 CP, 3rd semester)

The **"Complementary Studies"** modules (modules MA-K-1, MA-K-2, MA-K-3) (15 CP in total) offer an interdisciplinary range of courses that help students to understand knowledge from other subjects and different subject-specific methods and to establish connections between different areas and forms of knowledge (see Subject-Specific Annex 8 Complementary Studies).

In the modules **"Master's Forum"** (MA-PAE-4a) (5 CP, 4th semester) and **"Master's Thesis"** (MA-PAE-4b) (25 CP, 4th semester), students are accompanied in the preparation of their Master's thesis in Economics or one of the three profile areas (Finance Studies, Political Studies, Sustainability Studies) and supported in the conception, planning, organization and preparation of the Master's thesis.

To § 5 FER, Academic degrees

Master of Science (M.Sc.)

To § 6 para. 10 FER

The language of teaching and examination is exclusively English.

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To § 8 RPO

Students write a scientific paper within a limited period using scientific methods. With the Master's thesis, students demonstrate the ability to work individually and independently on a scientific question within the framework of a scientific paper. The Master's thesis takes five months to complete. There is no oral examination in addition to the Master's thesis.

To § 21 RPO, type and scope of examinations

Modules in the Master “Public Affairs and Economics”

Modultabel First Semester

Modul	Content	Types of taught-components (type and number of courses, CH)	Modul requirements	CP	Comments
Mandatory Modules					
Quantitative Methods (MA-PAE-1a) (Integration)	This course provides an overview of quantitative methods used in economics and political science focusing on regression analysis. It covers regression models for continuous, binary, categorical, and ordinal outcomes as well as regression models for statistics other than the mean.	1 Lecture (2 CH) and Tutorial (1 CH) or 1 Seminar (3 CH)	1 written examination under supervision or 1 combined scientific work	10	English
Advanced Economic Theory (MA-PAE-1b) (Main Area)	This module will cover fundamental and advanced concepts of microeconomics and macroeconomics. It will deepen existing bachelor's knowledge in microeconomics and macroeconomics, especially on formal modeling of basic theory elements.	1 Lecture (2 CH)	1 written examination under supervision or 1 combined scientific work	10	English
Corporate Finance (MA-SAF-1) (Profiles)	Financial Decisions under market imperfections; asymmetric information, agency problems, and incentives and signaling in relevant fields such as capital structure, dividend policy, acquisitions or venture capital.	1 Lecture (2 CH) or 1 Exercise (1 CH)	1 Written Examination (60 min) or 1 Combined Examination	5	One of three profiles has to be chosen. English

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Continuation Modultabel First Semester

Modul	Content	Types of taught-components (type and number of courses, CH)	Modul requirements	CP	Comments
Introduction into Sustainability Governance (MA-GL-1) (Profiles)	This module offers a comprehensive and advanced introduction to environmental and sustainability governance. It aims to provide a thorough understanding of key concepts and theoretical approaches in this field and their application to real-world cases. The module explores the functioning of governance systems in the development and implementation of public policies that address pressing environmental and sustainability issues at local, national, and international levels. The module focuses on both the structural and procedural aspects of governance.	Lecture (2 CH)	Written examination under supervision	5	One of three profiles has to be chosen English
Institutions of Democracy (MA-PAD-1a) (Profiles)	This module examines the institutional foundations of democracy in a historical perspective. Particular attention will be paid to the trade-off between majority rule and minority rights. Additionally, parties' historical evolution is a major topic of this module, especially with respect to the interactions between established parties and their populist contenders.	1 Seminar (2 CH)	1 combined scientific work or 1 written scientific work without supervision	5	One of three profiles has to be chosen. English

Modultabel Second Semester

Modul	Content	Types of taught-components (type and number of courses, CH)	Modul requirements	CP	Comments
Mandatory Modules					
Qualitative Methods (MA-PAD-2a) (Integration)	This module familiarizes students with the following qualitative methods: individual and comparative case studies, (Bayesian) process analysis, ethnography and participant observation, content and discourse analysis as well as interviews. In addition to methodological basics, the focus is on the application of selected methods. The module also deals with questions of research ethics and transparency.	1 Lecture (2 CH) or 1 Seminar (2 CH)	1 combined scientific work or 1 written work without supervision	5	English

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Modultabel Second Semester

Modul	Content	Types of taught-components (type and number of courses, CH)	Modul requirements	CP	Comments
Experimental Methods (MA-PAE-2a) (Integration)	The module provides an introduction to experimental research methods (e.g., laboratory experiments, field experiments). Topics include the role of the experimental method for research in economics and political science, methodological foundations, the design of experiments, and their statistical analysis.	1 Lecture (2 CH) or 1 Seminar (2 CH)	1 combined scientific work or 1 written scientific work under supervision	5	English
Valuation & Value-based Management (Ma-SAF-4) (Profile)	Link between external valuation of companies (e.g., by investors and analysts), and the internal practices of top managers to manage a company in a value-based manner; interdependencies between sustainable accounting, sustainable finance, and management control.	1 Lecture (2 CH) and 1 Exercise (1 CH)	1 Written Examination (90 min) or 1 Combined Examination	5	English
Introduction II: Individual Change Agency and Psychology (MA-EAL-2) (Profile)	This lecture presents empirical research on how individuals can participate and actively contribute to a sustainability transformation on economic, political and social levels. To this end, this lecture covers two overarching topics: risk perceptions and related behaviors related to sustainability challenges, as well as sustainable behaviors contributing to sustainability transformations. It will introduce students to relevant theory and empirical findings which aim to explain and predict behaviors by homo sapiens (rather than homo economicus) from psychology and related fields, such as judgment and decision-making research and economics. The lecture ends with a critical discussion how behavioral sciences can become more impactful regarding the policy interventions that address sustainability challenges on individual levels.	1 Lecture (2 CH)	1 written examination under supervision	5	One of three profiles has to be chosen English
Democratic Policymaking (MA-PAD-2c) (Profile)	This course examines how democratic institutions shape policymaking, using the case of migration policy. Studying migration policymaking in democratic and non-democratic countries in the Global North and the Global South, we will assess how norms, interests and institutions affect policy output and outcome in a national and regional context.	1 Seminar (2 CH)	1 combined scientific work or 1 written scientific work under supervision	5	English

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Continuation Modultabel Second Semester

Modul	Content	Types of taught-components (type and number of courses, CH)	Modul requirements	CP	Comments
Electives					
Comparative and International Political Economy (MA-PAD-2d) (Elective)	This module provides an advanced introduction to political economy, focusing on its intricate relationship with democracy. It explores how economic systems impact democratic institutions and vice versa, covering key concepts like capitalism, socialism, and globalization.	1 Seminar (2 CH)	1 written scientific work without supervision or 1 combined scientific work	5	English
Environmental Economics (MA-PAE-2c) (Elective)	Fundamental treatment of environmental economic problems based on environmental economic modeling and practical examples.	1 Lecture (2 CH)	1 written scientific work under supervision or 1 combined scientific work	5	English
Public Finance and Public Policy (MA-PAE-2d) (Elective)	Basic concepts of market efficiency, externalities, public goods, public choice, taxation and tax avoidance.	1 Lecture (2 CH) or 1 Seminar (2 CH)	1 written scientific work under supervision or 1 combined scientific work	5	English

Modultabel Third Semester

Modul	Content	Types of taught-components (type and number of courses, CH)	Modul requirements	CP	Comments
Mandatory Modules					
Empirical Labor and Personnel Economics (MA-PAE-3a) (Main Area)	The seminar in empirical labor and personnel economics discusses empirical papers from international top journals. Topics include evaluation of labor market policies (e.g., minimum wages, unemployment benefits), human capital (e.g., schooling, training), and incentive schemes (e.g., performance pay, bonus, promotions).	1 Lecture (2 CH) or 1 Seminar (2 CH)	1 combined scientific work or 1 written work without supervision	5	English
International Economic Policy (MA-PAE-3b) (Main Area)	The module covers recent topics of international economic policy (e.g., international trade and globalization, international fiscal policy, international finance and monetary policy).	1 Lecture (2 CH) or 1 Seminar (2 CH)	1 combined scientific work or 1 written scientific work under supervision	5	English
Behavioral Public Economics (MA-PAE-3c) (Main Area)	The module covers fundamental topics from the field of behavioral public economics. It raises different policy relevant questions and incorporates behavioral insights to test whether they improve policy outcomes. It covers basics from behavioral economics and their application to specific topics of behavioral public economics research.	1 Lecture (2 CH) or 1 Seminar (2 CH)	1 combined scientific work or 1 written scientific work without supervision	5	English

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Modultabel Third Semester

Modul	Content	Types of taught-components (type and number of courses, CH)	Modul requirements	CP	Comments
Current Issues in Accounting & Finance II (Ma-SAF-10) (Profile)	Current issues of accounting & finance are examined from an interdisciplinary perspective. A focus on a specific perspective is possible (e.g., entrepreneurial finance, tax management)	1 Lecture (2 CH)	1 Written Examination (60 min) or 1 Combined Examination	5	One of three profiles has to be chosen English
European & National Environmental & Energy Law (MA-GL-4) (Profile)	The European and German environmental and energy law are explained, with EU primary and secondary law and national regulations, e.g. on renewable energy law, emission control law, nature conservation law, circular economy law and planning law.	1 Seminar (4 CH)	Combined assessment	5	One of three profiles has to be chosen English
Cultural Perspectives on Democracy (MA-PAD-3d) (Profile)	This course addresses the cultural foundations and pre-requisites of liberal democracies. We study value orientations that enable and motivate citizens to live democratic freedoms. To this end, we analyze how shifts in societal values lead to regime-culture tensions. Doing so, we develop an understanding of the role of value change in regime-culture coevolution from a globally comparative point of view.	1 Seminar (2 CH) or 1 Project (2CH)	1 written scientific work without supervision or 1 combined scientific work	5	One of three profiles has to be chosen English
Electives					
Replication Studies in Economics (MA-PAE-3d) (Elective)	Replication studies usually focus on the robustness of empirical findings. They can use (a) different methods and same data or (b) same methods and different data (different time or different population); but no pure reproductions (same method and same data). Students select a replicable journal paper and conduct an own replication study.	1 Seminar (2 CH) or 1 Project (2 CH)	1 combined scientific work or 1 written scientific work without supervision	5	English

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Modultabel Fourth Semester

Modul	Content	Types of taught-components (type and number of courses, CH)	Modul requirements	CP	Comments
Master's Forum (MA-PAE-4a)	The module accompanies students' work on their Master's thesis in economics or one of the three profile areas (Finance Studies, Political Studies, Sustainability Studies). It serves to provide guidance to students in the conception, planning, organization, and execution of their Master's theses.	1 Seminar (1 CH)	1 written scientific work without supervision or 1 combined scientific work	5	If the Master's thesis is written in a practice-oriented way, an internship must be completed in this module instead of the seminar. English
Master's Thesis (MA-PAE-4b)	Students produce a scientific thesis within a limited period of time using scientific methods.	<i>None</i>	<i>1 Master's Thesis</i>	25	English

Modultabel Complementary Studies

Modul	Content	Types of taught-components (type and number of courses, CH)	Modul requirements	CP	Comments
Complementary Studies <i>1-3 Semesters</i>	The structure, content, types of class and assessments in Complementary Studies are set out in Subject-specific Schedule 8: Complementary Studies				5 CP per module each semester

SECTION II

Entry into force

This subject-specific annex comes into force by the start of the winter semester 2024/2025.

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