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- New announcement of the subject-specific annex 6.10 Master Management & Sustainable Accounting and Finance to the framework examination regulations for the Master programs at the Graduate School of Leuphana University of Lüneburg

New announcement of the subject-specific annex 6.10 Master Management & Sustainable Accounting and Finance to the framework examination regulations for the Master's programs at the Graduate School of Leuphana University of Lüneburg

The Executive Board of Leuphana University of Lüneburg publishes below the wording of the subject-specific Annex 6.10 Master Management & Sustainable Accounting and Finance of November 13, 2020 (Leuphana Gazette No. 24/20 of March 31, 2020) in the version now in force, taking into account the

- first amendment of June 10, 2020 (Leuphana Gazette No. 86/20 of July 13, 2020)
- second amendment dated April 13, 2022 (Leuphana Gazette No. 48/22 dated May 9, 2022)
- third amendment of November 6, 2023 (Leuphana Gazette No. 63/24 of February 15, 2024)
- fourth amendment dated November 06, 2024 (Leuphana Gazette No. 09 /25 dated January 27 2025)

known.

SECTION I

The regulations of the Framework Examination Regulations for the Master's programs at the Graduate School of Leuphana University of Lüneburg are supplemented as follows:

Re § 2 Aim of the degree program, purpose of the examination

Subject-related skills

Successful graduates of the Master's program

- have in-depth knowledge of key theories, concepts and models, such as the distinction between shareholder value management and stakeholder value management, EU Green Deal regulations, the impact of corporate governance on the ecological and social transformation of companies
- know and understand relevant data and their availability and have selected and applied a specialized research design.
- reflect critically and apply academic knowledge in the field of sustainable accounting and finance / management and entrepreneurship.
- are familiar with methods and concepts of inter- and transdisciplinary research and can apply these in and national working contexts and identify, process and solve sustainability-related issues with experts from different disciplines and practitioners.

Personal skills (interdisciplinary)

Successful graduates of the Master's program are able to

- work responsibly in teams of experts and apply the latest findings of responsible in organizations in a fruitful way.
- systematically analyze complex problems, develop participatory solutions and successfully support their implementation using their in-depth knowledge of the intersection of business and sustainability transformation.
- deal with problems in the team with foresight and develop group projects against the background of heterogeneity. processes and to take responsibility for them.

- represent complex sustainability-related problems and solutions to experts in a transdisciplinary dialog and develop them further.

Re Section 3 (6) Details on the structure and content of the subject-specific area of the Master's degree

Module overview Master Management & Sustainable Accounting and Finance

(see also subject-specific Annex 6.1 Management Studies and subject-specific Annex 8 Complementary Studies)

4.	Masters Forum (5 CP) (Ma-SAF 12)	Masters Dissertation (25 CP) (Ma-SAF 13)				
3.	Management Studies (5 CP) (Ma-MS-3)	Elective (5 CP)	Elective (5 CP)	Research Project in Sustainable Accounting & Finance (10 CP) (Ma-SAF-15)	Complementary study (5 CP) (Ma-K-3)	
2.	Management Studies (5 CP) (Ma-MS-2)	Valuation & Value-based management (5 CP) (Ma-SAF-4)	Sustainable Corporate Governance & Audit (5 CP) (Ma-SAF-5)	Elective (5 CP)	Quantitative Research Methods (5 CP) (Ma-SAF-6)	Complementary study (5 CP) (Ma-K-2)
1.	Management Studies (5 CP) (Ma-MS-1)	Corporate Finance (5 CP) (Ma-SAF-1)	(Non) Financial Reporting (5 CP) (Ma-SAF-2)	Sustainable Management Control (5 CP) (Ma-SAF-3)	Qualitative Research Methods (5 CP) (Ma-ME-1)	Complementary study (5 CP) (Ma-K-1)

The following four compulsory modules must be taken in the **1st semester**:

- Corporate Finance (5 CP) (Ma-SAF-1)
- (Non) Financial Reporting (5 CP) (Ma-SAF-2)
- Sustainable Management Control (5 CP) (Ma-SAF-3)
- Qualitative Research Methods (5 CP) (Ma-ME-1)

The following three compulsory modules must be taken in the **2nd semester**:

- Valuation & Value-based Management (5 CP) (Ma-SAF-4)
- Sustainable Corporate Governance & Audit (5 CP) (Ma-SAF-5)
- Quantitative Research Methods (5 CP) (Ma-SAF-6)

In addition, the following elective module must be taken in the 2nd semester:

- Current Issues in Accounting & Finance I (5 CP) (Ma-SAF-14)

The following compulsory module must be taken in the **3rd semester**:

- Research Project in Sustainable Accounting & Finance (10 CP) (Ma-SAF-15)

In addition, the following two elective modules must be taken in the 3rd semester:

- Current Issues in Accounting & Finance II (5 CP) (Ma-SAF-10) and
- Current Issues in Accounting & Finance III (5 CP) (Ma-SAF-11)

The modules Quantitative Research Methods (5 CP) (Ma-SAF-6) and Qualitative Research Methods (5 CP) (Ma-ME-1) can be replaced by the module Quantitative Methods (10 CP) (MA-PAE-1a) in the Master's program Public Affairs and Economics (M.Sc.).

The elective modules can be supplemented by elective modules from other Master's programs in Management (Management & Data Science, Management & Engineering and Management & Entrepreneurship; cf. subject-specific Annex 6.3, 6.4 and 6.9).

or through the modules

- Organizational sustainability transformation management & entrepreneurship (5 CP) (MA-EAL-1)
- Market-Oriented Sustainability Management and Market Transformation (5 CP) (MA-EAL-4) of the Master's program Sustainability Science: Entrepreneurship, Agency and Leadership

or through the modules

- Introduction to Law and Sustainability Transformation (5 CP) (MA-GL-2)
- European & national Environmental & Energy law (5 CP) (MA-GL-4) of the Master program Sustainability Science: Governance and Law

or through the modules

- Replication Studies in Economic (5 CP) (MA-PAE-3d)
- Public Finance and Public Policy (5 CP) (MA-PAE-2d) of the Master's program Public Affairs and Economics (M.Sc.).

(cf. subject-specific Annex 5.15c, 5.15d and 5.16).

Re § 5 Determination of the academic degree

Master of Science

Re § 7 Para. 1 Examination performance in the Master's forum (colloquium)

The examination in the Master Forum (Colloquium) (5 CP) (Ma-SAF-12) of the Master Management & Sustainable Accounting and Finance is not graded and is therefore assessed as "passed" or "failed".

Re § 8 Master's thesis

The processing time for the Master's thesis (5 CP) (Ma-SAF-13) is twenty weeks.

Re § 8 para. 8 Oral examination

There is no oral examination in addition to the Master's thesis.

Module table of the 1st semester

<i>Module</i>	<i>Content</i>	<i>Types of taught-components (type and number of course, CH)</i>	<i>Module requirements</i>	<i>CP</i>	<i>Commentary</i>
Compulsory modules					
Corporate Finance (Ma-SAF-1)	Financial Decisions under market imperfections; asymmetric information, agency problems, and incentives and signaling in relevant fields such as capital structure, dividend policy, acquisitions or venture capital.	1 Lecture (2 CH) and 1 Exercise (1 CH)	1 written scientific work under supervision (60 min) or 1 Combined scientific work	5	Normally in English
(Non) Financial Reporting (Ma-SAF-2)	Theoretical, conceptual and empirical research with regard to external reporting of capital market oriented firms (financial reporting according to HGB and IFRS, Sustainability Reporting according to GRI and Integrated reporting).	1 Lecture (2 CH)	1 written scientific work under supervision (60 min) or 1 Combined scientific work	5	Normally in English
Sustainable Management Control (Ma-SAF-3)	Research concepts in sustainable management control; approaches for strategic positioning, analysis of the impact of industries and firm resources on the sustainable strategy of different types of companies.	1 Lecture (2 CH)	1 written scientific work under supervision (60 min) or 1 Combined scientific work	5	Normally in English
Qualitative Research Methods (Ma-ME-1)	Focusing on knowledge and skills concerning empiric qualitative research methods, especially to enable own research in the respective subject area.	1 Lecture (1 CH) and 1 Exercise (2 CH)	1 written scientific work under supervision (90 min) or 1 Combined scientific work	5	Normally in English

Module table of the 2nd semester

<i>Module</i>	<i>Content</i>	<i>Types of taught-components (type and number of course, CH)</i>	<i>Module requirements</i>	<i>CP</i>	<i>Commentary</i>
Compulsory modules					
Valuation & Value-based Management (Ma-SAF-4)	Link between external valuation of companies (e.g., by investors and analysts), and the internal practices of top managers to manage a company in a value-based manner; interdependencies between sustainable accounting, sustainable finance, and management control.	1 Lecture (2 CH) and 1 Exercise (1 CH)	1 written scientific work under supervision (90 min) or 1 Combined scientific work	5	Normally in English
Sustainable Corporate Governance & Audit (Ma-SAF-5)	Theoretical, conceptual and empirical research of sustainable corporate governance and external audit of capital market oriented firms.	1 Lecture (2 CH) and 1 Exercise (1 CH)	1 written scientific work under supervision (90 min) or 1 Combined scientific work	5	Normally in English
Quantitative Research Methods (Ma-SAF-6)	Focusing on knowledge and skills concerning empiric quantitative research methods incl. relevant software tools (e.g. STATA, R, SPSS), to enable own research in the respective subject area of management.	1 Lecture (1 CH) and 1 Exercise (2 CH)	1 written scientific work under supervision (90 min) or 1 written scientific work without supervision	5	Normally in English
Elective module					
Current Issues in Accounting & Finance I (Ma-SAF-14)	Current issues of accounting & finance are examined from an interdisciplinary perspective. A focus on a specific perspective is possible (e.g., entrepreneurial finance, tax management).	1 seminar (2 CH)	1 written scientific work under supervision (60 min) or 1 Combined scientific work	5	Normally in English

Module table of the 3rd semester

<i>Module</i>	<i>Content</i>	<i>Types of taught-components (type and number of course, CH)</i>	<i>Module requirements</i>	<i>CP</i>	<i>Commentary</i>
Compulsory module					
Research Project in Sustainable Accounting & Finance (Ma-SAF-15)	Students pursue an empirical-quantitative research question related to one specific topic in sustainable accounting & finance	1 seminar (4 CH)	1 Combined scientific work	10	Normally in English
Elective modules					
Current Issues in Accounting & Finance II (Ma-SAF-10)	Current issues of accounting & finance are examined from an interdisciplinary perspective. A focus on a specific perspective is possible (e.g. International Accounting, Sustainable Finance).	1 Lecture (2 CH)	1 written scientific work under supervision (60 min) or 1 Combined scientific work	5	Normally in English
Current Issues in Accounting & Finance III (Ma-SAF-11)	Current issues of accounting & finance are examined from an interdisciplinary perspective. A focus on a specific perspective is possible (e.g., Audit, Digital Finance).	1 Lecture (2 CH)	1 written scientific work under supervision (60 min) or 1 Combined scientific work	5	Normally in English

Module table of the 4th semester

<i>Module</i>	<i>Content</i>	<i>Types of taught-components (type and number of course, CH)</i>	<i>Module requirements</i>	<i>CP</i>	<i>Commentary</i>
Compulsory modules					
Master Forum (Ma-SAF-12)	The Masters Forum is a platform to select the research topic of the master thesis and its discussion	1 Colloquium (1 CH)	1 written scientific work without supervision or 1 Combined scientific work	5	Normally in English
Masters Dissertation (Ma-SAF-13)	Composing a scientific final dissertation by each student. The dissertation topic must be related to sustainable accounting or finance from a business administration perspective and should apply an empirical research method	none	1 Masters Thesis	25	Normally in English

SECTION II

Transitional regulation for students who started their studies at Leuphana Graduate School before the winter semester 2024/25

Students who began their studies at the Leuphana Graduate School before the winter semester 2024/25 are considered to have completed the modules listed in the appendix below.

Annex Equivalence Modules to the subject-specific Annex 6.10 Master Management & Sustainable Accounting and Finance to the Framework Examination Regulations for the Master Program Management at the Graduate School of Leuphana University of Lüneburg

Modules in accordance with subject-specific annex (FSA) 6.10 Management & Sustainable Accounting and Finance dated April 13, 2022 (Leuphana Gazette No. 48/22 dated May 9, 2022)	Equivalence modules from the winter semester 2024/25
International Tax Management (Ma-SAF-7)	Current Issues in Accounting & Finance I (Ma-SAF-14)
Contemporary Issues in Accounting (Ma-SAF-10)	Current Issues in Accounting & Finance II (Ma-SAF-10)
Contemporary Issues in Finance (Ma-SAF-11)	Current Issues in Accounting & Finance III (Ma-SAF-11)

- For students starting their studies before winter semester 2024/25, the study plan will change as follows
 In their first semester, students have taken the modules Corporate Finance, (Non) Financial Reporting, Sustainable Management Control and Qualitative Research Methods. And have taken the modules Valuation & Value-based Management, Sustainable Corporate Governance & Audit, Quantitative Research Methods and International Tax Management in their 2nd semester.
 In their 3rd semester (winter semester 2024/25), students take the modules Research Project In Sustainable Accounting & Finance (Ma-SAF-15) and the two elective modules Current Issues in Accounting & Finance II (Ma-SAF-10) and Current Issues in Accounting & Finance III (Ma-SAF-11).
 Students take the in their 4th semester (SoSe 2025) Master's forum (Ma-SAF-12) and the Master's thesis (Ma-SAF-13) .

