



GAZETTE

Official newsletter of the Corporation and Foundation

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— New announcement of the Subject-Specific Schedule 5.16 Economics and Transformation (M.Sc.) and Public Affairs and Economics (M.Sc.) with commencement of studies before the winter semester 2026/27 to the General Assessment Regulations for the Master's programs of the Graduate School of Leuphana University Lüneburg

New announcement of the Subject-Specific Schedule 5.16 Economics and Transformation (M.Sc.) and Public Affairs and Economics (M.Sc.) for students starting their studies before the winter semester 2026/27 to the General Assessment Regulations for the Master's programs at the Graduate School of Leuphana University Lüneburg

The Executive Board of Leuphana University Lüneburg hereby publishes the wording of Subject-Specific Schedule 5.16 Economics and Transformation (M.Sc.) and Public Affairs and Economics (M.Sc.) for students who began their studies before the 2026/27 winter semester in its currently valid version, taking into account

- the first amendment of 3 March 2025 (Leuphana Gazette No. 29/25 of 3 March 2025) and
- the second amendment of 12 November 2025 (Leuphana Gazette No. 08/26 of 12 January 2026)

to the General Assessment Regulations for Master's programs at the Graduate School of Leuphana University Lüneburg dated 17 September 2008 (Leuphana Gazette No. 15/08 dated 6 October 2008), last amended on 19 April 2023 (Leuphana Gazette No. 49/23 of 16 June 2023).

SECTION I

Subject-Specific Schedule 5.16 Masters to the General Assessment Regulations for Master's Programs at the Graduate School of Leuphana University

The regulations of the General Assessment Regulations for Master's programs at the Graduate School of Leuphana University Lüneburg are supplemented as follows:

Regarding § 2 RPO, aim of the programme, purpose of the examination

The English-language program is aimed at both national and international Bachelor's graduates with a focus on economics (economics/macroeconomics, business administration, economic sciences). The Masters program ties in with the topics covered by the School of Public Affairs with regard to the major transformations of our time, in particular the evidence-based nature of economic decisions (by individuals, companies, institutions, governments, etc.). The program is given particular emphasis through the choice of a profile area (Political Studies, Finance Studies or Sustainability Studies), which systematically contextualises the economic content.

Professional competences of graduates

Graduates

- are enabled to analyse key economic issues in a theoretically sound and scientifically sophisticated manner using modern empirical methods, thereby providing the public and private sectors with sound expertise in evidence-based policy evaluation.
- are confident in an international professional environment. This is achieved through the focus on internationally relevant curricular topics, the use of English as the language of instruction, the international composition of the student body, and the opportunity to participate in existing exchange programmes.

- are enabled to base the formulation of policy measures on evidence supported by recognised social science methods, while at the same time knowing, understanding and classifying the contextual conditions of democratic decision-making.
- can collect, present, evaluate and, above all, interpret data relevant to the above-mentioned topics. The programme's demanding methodological training meets this need.
- have broad and integrated knowledge of political science, including its scientific foundations.
- have comprehensive, detailed and specialised knowledge that is up to date with the latest findings.
- have a critical understanding of the most important theories and methods as well as knowledge of the further development of political science.
- have relevant knowledge at interfaces with other areas as well as advanced knowledge in related areas.
- have a very broad spectrum of methods for dealing with complex problems within political science.
- have specialised technical or conceptual skills for solving strategic problems within political science.
- can develop new solutions and evaluate them taking different standards into account.
- can develop and apply new ideas or procedures and evaluate them taking into account different assessment criteria.

Acquisition of personal competences

Graduates

- can work responsibly in teams of experts and lead groups or organisations in the context of complex tasks.
- can guide and specifically promote the professional development of others.
- can deal with problems in a team in a forward-looking manner.
- can present complex technical problems and solutions to experts in a convincing manner and develop them further with them.
- can lead field-specific and cross-disciplinary discussions and present their work results.
- can define, reflect on, evaluate and sustainably shape goals for learning and work processes.
- can define goals for new application- or research-oriented tasks, reflecting on the possible social, economic and cultural implications, use appropriate means and independently acquire knowledge for this purpose.

Regarding § 3 RPO, modularisation, study structure and scope, standard period of study

The standard period of study is two years. The scope of study is 120 credit points.

Module overview Masters in Economics and Transformation (M.Sc.)

4.	Master's Forum (MA-PAE-4a) 5 CP	Master's Thesis (MAE-PAE-4b) 25 CP				
3	Empirical Labor and Personnel Econom- ics (MA-PAE-3a) 5 CP	International Economic Policy (MA-PAE-3b) 5 CP	Behavioral Public Economics (MA-PAE-3c) 5 CP	Elective 5 CP	Profiles (Finance Studies, Political Studies, Sustainability Stud- ies) 15 CP	Connecting Science, Responsibility, and Society (MA-K-3) 5 CP
2.	Qualitative Methods (Integration Methods) (MA-PAD-2a) 5 CP	Experimental Methods (Integration Meth- ods) (MA-PAE-2a) 5 CP	Elective 5 CP	Elective 5 CP		Reflecting on Research Methods (MA-K-2) 5 CP
1	Quantitative Methods (Integration Methods) (MA-PAE-1a) 10 CP		Advanced Economic Theory (MA-PAE-1b) 10 CP			Engaging with Knowledge and Sciences (MA-K-1) 5 CP

*1 CP at Leuphana University Lüneburg corresponds to a workload of 30 hours and thus also to one ECTS.

	Electives
	Profile area (Profiles)
	Integration area
	Core area (Main Area)
	Complementary Studies
	Master's Forum/Master's Thesis

In the *elective area*, students must choose three modules from the following:

- Comparative and International Political Economy (MA-PAD-2d) (5 CP, 2nd semester)
- Environmental Economics (MA-PAE-2c) (5 CP, 2nd semester)
- Public Finance and Public Policy (MA-PAE-2d) (5 CP, 2nd semester)
- Replication Studies in Economics (MA-PAE-3d) (5 CP, 3rd semester)

The elective module "Replication Studies in Economics" (MA-PAE-3d) in the third semester can be replaced by the following elective module from the Master's program Master of Politics and Democracy (PAD): Security Policy in a Globally Comparative Perspective (MA-PAD-3e) (5 CP, 3rd semester).

In **the profile area**, students must choose one of the three profiles:

- **Finance Studies** with the following modules:
 - Corporate Finance (MA-SAF-1) (5 CP, 1st semester)
 - Valuation & Value-based Management (MA-SAF-4) (5 CP, 2nd semester)
 - Current Issues in Accounting & Finance II (MA-SAF-10) (5 CP, 3rd semester)

- **Political Studies** with the following modules:
 - Institutions of Democracy (MA-PAD-1a) (5 CP, 1st semester)
 - Democratic Policymaking (MA-PAD-2c) (5 CP, 2nd semester)
 - Cultural Perspectives on Democracy (MA-PAD-3d) (5 CP, 3rd semester)

- **Sustainability Studies** with the following modules:
 - Introduction to Sustainability Governance (MA-GL-1) (5 CP, 1st semester)
 - Top-Down Perspectives in Sustainability Psychology: From Change Agency to Local Impact (MA-EAL-6) (5 CP, 2nd semester)
 - Environmental Law (MA-GL-4) (5 CP, 3rd semester)

The relevant examination board decides on subsequent profile changes.

The **Methods integration area** comprises 20 CP and is completed together with the two Master's programmes "Politics and Democracy" and "Economics and Transformation". It covers the most important methods of contemporary social science research and teaches students the ability to critically evaluate existing research work and to conduct their own thorough research.

The "Main Area" introduces students to the most important concepts, theories, arguments and debates in economics.

The modules of **the Complementary Studies** (modules MA-K-1, MA-K-2, MA-K-3) (15 CP in total) offer an interdisciplinary programme that helps students to understand knowledge outside their own subject area and different subject-specific methods, as well as to establish connections between different areas and forms of knowledge (see Subject-Specific Schedules & Complementary Studies).

In the modules "**Master's Forum**" (MA-PAE-4a) (5 CP, 4th semester) and "**Master's Thesis**" (MA-PAE-4b) (25 CP, 4th semester), students are guided through the process of writing their Master's thesis in economics or one of the three profile areas (Finance Studies, Political Studies, Sustainability Studies) and are supported in the conception, planning, organisation and writing of their Master's theses.

Regarding § 5 RPO, Academic Degrees

Master of Science (M.Sc.)

Regarding § 6 (10) RPO

The teaching and examination language is exclusively English.

Regarding § 8 RPO

Students produce an academic thesis within a limited period of time using scientific methods. With their Master's thesis, students demonstrate their ability to work independently on an academic question within the framework of an academic thesis.

The processing time for the Master's thesis is five months. There is no oral examination in addition to the Master's thesis.

Regarding § 21 RPO, type and scope of assessments

Modules in the Masters programme "Economics and Transformation"

First semester

Modules	Content	Types of taught components (type and number of courses, CH)	Module requirements	CP	Comments
Mandatory modules					
<i>Quantitative Methods (MA-PAE-1a) (Integration)</i>	<i>This course provides an overview of quantitative methods used in economics and political science focusing on regression analysis. It covers regression models for continuous, binary, categorical, and ordinal outcomes as well as regression models for statistics other than the mean.</i>	<i>1 Lecture (2 CH) and Tutorial (1 CH) or 1 Seminar (3 CH)</i>	<i>1 written examination under supervision (60 min.) or 1 combined scientific work</i>	10	English
<i>Advanced Economic Theory (MA-PAE-1b) (Main Area)</i>	<i>This module will cover fundamental and advanced concepts of microeconomics and macroeconomics. It will deepen existing bachelor's knowledge in microeconomics and macroeconomics, especially on formal modeling of basic theory elements</i>	<i>1 Lecture (1 CH) and 1 Lecture (1 CH)</i>	<i>1 written examination under supervision (120 min.) or 1 combined scientific work</i>	10	English
<i>Corporate Finance (MA-SAF-1) (Profiles)</i>	<i>Financial Decisions under market imperfections; asymmetric information, agency problems, and incentives and signaling in relevant fields such as capital structure, dividend policy, acquisitions or venture capital.</i>	<i>1 Lecture (2 CH) 1 Exercise (1 CH)</i>	<i>1 written scientific work under supervision (60 min) or 1 combined scientific work</i>	5	<i>One of three profiles has to be chosen</i> English
<i>Introduction into Sustainability Governance (MA-GL-1) (Profiles)</i>	<i>This module offers a comprehensive and advanced introduction to environmental and sustainability governance. It aims to provide a thorough understanding of key concepts and theoretical approaches in this field and their application to real-world cases. The module explores the functioning of governance systems in the development and implementation of public policies that address pressing environmental and sustainability issues at local, national, and international levels. The module focuses on both the structural and procedural aspects of governance.</i>	<i>Lecture (2 CH)</i>	<i>1 written scientific work under supervision (60 min.)</i>	5	<i>One of three profiles has to be chosen</i> English

**Continuation of modules in the Masters programme "Economics and Transformation"
First semester**

Modules	Content	Types of taught components (type and number of courses, CH)	Module requirements	CP	Comments
Mandatory modules					
<i>Institutions of Democracy (MA-PAD-1a) (Profiles)</i>	<i>This module examines the institutional foundations of democracy in a historical perspective. Particular attention will be paid to the trade-off between majority rule and minority rights. Additionally, parties' historical evolution is a major topic of this module, especially with respect to the interactions between established parties and their populist contenders.</i>	<i>1 Seminar (2 CH)</i>	<i>1 combined scientific work or 1 written scientific work without supervision</i>	<i>5</i>	<i>One of three profiles has to be chosen English</i>
<i>Qualitative Methods (MA-PAD-2a) (Integration)</i>	<i>This module familiarizes students with the following qualitative methods: individual and comparative case studies, (Bayesian) process analysis, ethnography and participant observation, content and discourse analysis as well as interviews. In addition to methodological basics, the focus is on the application of selected methods. The module also deals with questions of research ethics and transparency.</i>	<i>1 Lecture (1 CH) 1 Seminar (1 CH)</i>	<i>1 combined scientific work or 1 practical examination</i>	<i>5</i>	<i>English</i>

Modules in the Masters programme "Economics and Transformation"

Second semester

Modules	Content	Types of taught components (type and number of courses, CH)	Module requirements	CP	Comments
Mandatory modules					
<i>Experimental Methods (MA-PAE-2a) (Integration)</i>	<i>The module provides an introduction to experimental research methods (e.g., laboratory experiments, field experiments). Topics include the role of the experimental method for research in economics and political science, methodological foundations, the design of experiments, and their statistical analysis.</i>	<i>1 Seminar (2 CH) or 1 Lecture (2CH)</i>	<i>1 combined scientific work or 1 written scientific work under supervision (60 min.)</i>	5	English
<i>Valuation & Value-based Management (Ma-SAF-4) (Profile)</i>	<i>Link between external valuation of companies (e.g., by investors and analysts), and the internal practices of top managers to manage a company in a value-based manner; interdependencies between sustainable accounting, sustainable finance, and management control.</i>	<i>1 Lecture (2 CH) and 1 Exercise (1 CH)</i>	<i>1 written scientific work under supervision (90 min) or 1 combined scientific work</i>	5	<i>One of three profiles has to be chosen</i> English
<i>Top-Down Perspectives in Sustainability Psychology: From Change Agency to Local Impact (MA-EAL-6) (Profile)</i>	<i>This module examines how macro-level changes such as transformative policies and institutional frameworks may promote sustainable behaviors and translate into local impact. The course moreover focuses on the interactions between different levels, including how policy support influences system-level decisions and how these decisions, in turn, shape local engagement and sustainability outcomes.</i>	<i>1 Lecture (2 CH)</i>	<i>1 written scientific work under supervision (60 min.)</i>	5	<i>One of three profiles has to be chosen</i> English
<i>Democratic Policymaking (MA-PAD-2c) (Profile)</i>	<i>This course examines how democratic institutions shape policymaking, using the case of migration policy. Studying migration policymaking in democratic and non-democratic countries in the Global North and the Global South, we will assess how norms, interests and institutions affect policy output and outcome in a national and regional context.</i>	<i>1 Seminar (2 CH)</i>	<i>1 combined scientific work or 1 written scientific work without supervision</i>	5	English

Continuation of modules in the Masters programme "Economics and Transformation"

Second semester

Modules	Content	Types of taught components (type and number of courses, CH)	Module requirements	CP	Comments
Elective modules					
<i>Comparative and International Political Economy (MA-PAD-2d) (Elective)</i>	<i>This module provides an advanced introduction to political economy, focusing on its intricate relationship with democracy. It explores how economic systems impact democratic institutions and vice versa, covering key concepts like capitalism, socialism, and globalization.</i>	<i>1 Seminar (2 CH)</i>	<i>1 written scientific work without supervision or 1 combined scientific work</i>		<i>One of three profiles has to be chosen English</i>
<i>Environmental Economics (MA-PAE-2c) (Elective)</i>	<i>Fundamental treatment of environmental economic problems based on environmental economic modeling and practical examples.</i>	<i>1 Lecture (2 CH)</i>	<i>1 written scientific work under Supervision (60 min.) or 1 combined scientific work</i>	5	<i>English</i>
<i>Public Finance and Public Policy (MA-PAE-2d) (Elective)</i>	<i>Basic concepts of market efficiency, externalities, public goods, public choice, taxation and tax avoidance.</i>	<i>1 Lecture (2 CH) or 1 Seminar (2 CH)</i>	<i>1 written scientific work under supervision (60 min.) or 1 combined scientific work</i>	5	<i>English</i>

Modules in the Masters programme "Economics and Transformation"

Third semester

Modules	Content	Types of taught components (type and number of courses, CH)	Module requirements	CP	Comments
Mandatory modules					
<i>Empirical Labor and Personnel Economics (MA-PAE-3a)</i> (Main Area)	<i>The seminar in empirical labor and personnel economics discusses empirical papers from international top journals. Topics include evaluation of labor market policies (e.g., minimum wages, unemployment benefits), human capital (e.g., schooling, training), and incentive schemes (e.g., performance pay, bonus, promotions).</i>	<i>1 Lecture (2 CH) or 1 Seminar (2 CH)</i>	<i>1 combined scientific work or 1 written scientific work without supervision</i>	5	English
<i>International Economic Policy (MA-PAE-3b)</i> (Main Area)	<i>The module covers recent topics of international economic policy (e.g., international trade and globalization, international fiscal policy, international finance and monetary policy).</i>	<i>1 Lecture (2 CH) or 1 Seminar (2 CH)</i>	<i>1 combined scientific work or 1 written scientific work under supervision</i>	5	English
<i>Behavioral Public Economics (MA-PAE-3c)</i> (Main Area)	<i>The module covers fundamental topics from the field of behavioral public economics. It raises different policy relevant questions and incorporates behavioral insights to test whether they improve policy outcomes. It covers basics from behavioral economics and their application to specific topics of behavioral public economics research.</i>	<i>1 Lecture (2 CH) or 1 Seminar (2 CH)</i>	<i>1 combined scientific work or 1 written scientific work without supervision</i>	5	English
<i>Current Issues in Accounting & Finance II (Ma-SAF-10)</i> (Profile)	<i>Current issues of accounting & finance are examined from an interdisciplinary perspective. A focus on a specific perspective is possible (e.g., entrepreneurial finance, tax management)</i>	<i>1 Lecture (2 CH)</i>	<i>1 written scientific work under supervision (60 min) or 1 Combined Examination</i>	5	<i>One of three profiles has to be chosen</i> English

Continuation of modules in the Masters programme "Economics and Transformation"

Third semester

Modules	Content	Types of taught components (type and number of courses, CH)	Module requirements	CP	Comments
Mandatory modules					
<i>Environmental Law (MA-GL-4) (Profile)</i>	<i>This module offers a comprehensive overview of environmental law from international, European, and national perspectives. Students will explore the foundational principles and key instruments governing environmental protection across these interconnected levels of governance. Key thematic areas covered include climate change, biodiversity conservation, pollution control, and the role of the courts and other enforcement mechanisms. Upon completion, students will be able to analyze and evaluate complex environmental challenges through a multi-level legal lens.</i>	<i>1 Lecture/1 Seminar (4 CH)</i>	<i>1 scientific written work under supervision (60 min.)</i>	5	<i>One of three profiles has to be chosen English</i>
<i>Cultural Perspectives on Democracy (MA-PAD-3d) (Profile)</i>	<i>This course addresses the cultural foundations and pre-requisites of liberal democracies. We study value orientations that enable and motivate citizens to live democratic freedoms. To this end, we analyze how shifts in societal values lead to regime-culture tensions. Doing so, we develop an understanding of the role of value change in regime-culture coevolution from a globally comparative point of view.</i>	<i>1 Seminar (2 CH) or 1 Project (2CH)</i>	<i>1 written scientific work without supervision or 1 combined scientific work</i>	5	<i>One of three profiles has to be chosen English</i>
Elective modules					
<i>Replication Studies in Economics (MA-PAE-3d) (Elective)</i>	<i>Replication studies usually focus on the robustness of empirical findings. They can use (a) different methods and same data or (b) same methods and different data (different time or different population); but no pure reproductions (same method and same data). Students select a replicable journal paper and conduct an own replication study.</i>	<i>1 Seminar (2 CH) or 1 Project (2 CH)</i>	<i>1 combined scientific work or 1 written scientific work without supervision</i>	5	<i>English</i>

Continuation of modules in the Masters programme "Economics and Transformation"

Fourth semester

Modules	Content	Types of taught components (type and number of courses, CH)	Module requirements	CP	Comments
<i>Master's Forum (MA-PAE-4a) (Master's Forum / Thesis)</i>	<i>The module accompanies students' work on their Master's thesis in economics or one of the three profile areas (Finance Studies, Political Studies, Sustainability Studies). It serves to provide guidance to students in the conception, planning, organization, and execution of their Master's theses.</i>	<i>1 Seminar (1 CH)</i>	<i>1 written scientific work without supervision or 1 combined scientific work</i>	<i>5</i>	<i>If the Master's thesis is written in a practice-oriented way, an internship must be completed in this module instead of the seminar. English</i>
<i>Master's Thesis (MA-PAE-4b) (Master's Forum / Thesis)</i>	<i>Students produce a scientific thesis within a limited period of time using scientific methods.</i>	<i>none</i>	<i>1 Master's Thesis</i>	<i>25</i>	<i>English</i>
Complementary Studies					
<i>Complementary Studies 1-3 Semesters</i>	<i>The structure, content, types of class and assessments in Complementary Studies are set out in Subject-specific Schedule 8: Complementary Studies</i>				<i>5 CP per module each semester</i>

Transitional Provisions

Students who began their studies before the 2026/27 winter semester will retain the name of the study programme Public Affairs and Democracy (M.Sc.) until 30 September 2029. They may apply to the examination board for a name change before 30 September 2029.

