Is innovative firm behavior correlated with age and gender composition of the workforce? Evidence from a new type of data for German enterprises

by

Christian Pfeifer and Joachim Wagner

University of Lüneburg
Working Paper Series in Economics

No. 256

December 2012

www.leuphana.de/institute/ivwl/publikationen/working-papers.html

ISSN 1860 - 5508
Is innovative firm behavior correlated with age and gender composition of the workforce? Evidence from a new type of data for German enterprises*

Christian Pfeifer and Joachim Wagner

[This version: November 29, 2012]

Abstract

This empirical research note documents the relationship between composition of a firm’s workforce (with a special focus on age and gender) and its performance with respect to innovative activities (outlays and employment in research and development (R&D)) for a large representative sample of enterprises from manufacturing industries in Germany using unique newly available data. We find that firms with a higher share of older workers have significantly lower proportions of R&D outlays in total revenues and of R&D employment in total employment, whereas firms with a higher share of female employment seem to be more active in R&D.

JEL classification: D22, D24, J21, J24, L25
Keywords: Ageing, firm performance, gender, Germany, innovation, R&D

* This paper is part of the project KombiFiD – Kombinierte Firmendaten für Deutschland that is financially supported by the German Ministry for Education and Research (BMBF). It is a joint project of the Institute of Economics of Leuphana University Lueneburg, the research data centres of the German Federal Statistical Office and the statistical offices of the German federal states, the Institute of Employment Research of the Federal Employment Agency and the research department of the German Central Bank. While members of the KombiFiD-team from all institutions contributed to the construction of the data set used in this paper we alone are responsible for the study presented here and the conclusions drawn. We thank Alexander Vogel for help with the data. For details on how to access the KombiFiD data see www.kombifid.de. To facilitate replication the Stata do-file is available from the authors on request. Pfeifer thanks the VolkswagenStiftung for financial support.

Prof. Dr. Christian Pfeifer
Leuphana University Lueneburg
and IZA, Bonn
Institute of Economics
P.O. Box 2440
D-21314 Lueneburg, Germany
e.mail: pfeifer@leuphana.de

Prof. Dr. Joachim Wagner (corresponding author)
Leuphana University Lueneburg, CESIS,
Stockholm and IZA, Bonn
Institute of Economics
P.O. Box 2440
D-21314 Lueneburg, Germany
e.mail: wagner@leuphana.de
1. Introduction

Innovative activities are important for the performance of firms and the growth of the economy as a whole. This holds especially for firms from manufacturing industries in Germany. The manufacturing sector is known to be highly export intensive, and Germany is one of the leading actors on the world market for goods. International competitiveness of manufacturing firms depends to a high degree on the capability of firms to supply high-quality innovative products (see Wagner 2011). Therefore, research and development (R&D) activities that are important for continuous improvements of products and production processes are a decisive factor for the success of firms. That said, information on factors that are positively or negatively related to R&D activities of firms is important for both researchers and policy makers. This paper focuses on one aspect that is becoming more and more important not only for Germany but for other highly industrialized countries, too – the consequences of an ageing population and an ageing workforce for innovation activities of firms.

The effects of an aging workforce are usually analyzed in the context of productivity estimates that mostly indicate a negative effect of the oldest age groups on firm performance (see Pfeifer and Wagner (2012) for a review). In the context of innovations, we should also expect a negative correlation with age, because the literature about age-dependent skill formation suggests that age has a negative effect on human capital investments (e.g., due to decreasing amortization periods) and on cognitive skills such as intelligence, memory power, reasoning, creativity, and fluid problem-solving skills (e.g., Kaufman 2001; Pfeiffer and Reuß 2008), which are important for innovative activities. Previous studies, which use firm level data, find indeed that (old) age has a negative effect on firms’ innovation activities (e.g., product
and process innovations, patents) (e.g., Schneider 2008 for Germany, Parotta et al. 2012 for Denmark). The demographic change makes it also necessary to activate female labor supply. In order to analyze the effect of female employment on innovative activities, we include in our regression analysis the gender composition of a firm’s workforce in addition the age composition of the workforce. We extend the literature by using newly available high quality official data for Germany.

The remainder of the paper is structured as follows. The next section informs about the data and the estimation strategy. Section 3 presents the results of our fractional logit estimates. The paper concludes with a short summary in Section 4.

2. Data and Estimation Strategy

The empirical investigation uses data for enterprises\(^1\) from manufacturing industries that come from two sources. The first source is the cost structure survey for enterprises in the manufacturing sector. This survey is carried out annually by the statistical offices as a representative random sample survey stratified according to the number of employees and the industries (see Fritsch et al. 2004). The sample covered by the cost structure survey represents all enterprises with at least 20 employees from manufacturing industries. About 45 percent of the enterprises with 20 to 499 employees and all enterprises with 500 and more employees are included in the sample.\(^2\) While firms with 500 and more employees are covered by the cost structure survey in each year, the

\(^1\) Data are for legal units (enterprises, or Unternehmen), not for local production units (establishments, or Betriebe). In this paper we use the term firm as a synonym for enterprise.

\(^2\) For details see the quality report for the cost structure survey published by the Federal Statistical Office that is available on the web:

sample of smaller firms is part of the survey for four years in a row only. This survey is the source for information on innovative behavior, firm size and industry affiliation:

We measure innovative firm behavior by two outcome variables. The first innovation variable is the proportion of R&D outlays in total revenues. The second innovation variable is the share of workers in R&D in total employment.

Firm size is measured by the number of people working in a firm. This measure is also included in squares in the empirical models to take care of non-linearity in the relation between firm size and innovative activities.

Industry affiliation of a firm is recorded at the two-digit level.

The second source of data is the Establishment History Panel (Betriebs-Historik-Panel). Details aside, this data set is built from individual level information for employees covered by social security. In a first step for each year from 1975 onwards information for all employees working in a local production unit (establishment) was aggregated, and this is the standard version of the Establishment History Panel. In this study we use a different version of the Establishment History Panel. Here for multi-establishment enterprises information from all establishments of the enterprise was aggregated in a second step. The result is a data set with detailed information about the characteristics of the employees (covered by social security) in each enterprise in a year. Information reported to the social security system includes, among others, the sex

---

3 For an introduction to the Establishment History Panel see Spengler (2008); a detailed description of the current version is Hethey-Maier and Seth (2010).
4 “All employees who are subject to at least one of the following compulsory insurances are liable to social security: health insurance, long-term care insurance, pension insurance, unemployment and accident insurance. However, not liable to social security and thus not included in the data are civil servants, conscripts, those doing alternative civilian service, self-employed, judges, scholars, students, pensioners, clergy and others.” (Spengler 2008, p. 502)
of a person, the age and the qualification (educational level attained and vocational training concluded).

*Share of employees from a certain age group* is defined as the total number of employees (covered by social security) from the respective age group over the total number of employees (covered by social security) in an enterprise; the share is measured as a percentage.

*Share of female employees* is defined as the total number of females (covered by social security) over the total number of employees (covered by social security) in an enterprise; the share is measured as a percentage.

*Share of medium qualified employees* is defined as the total number of employees (covered by social security) with either the high-school diploma (*Abitur*) as the highest educational level attained or with vocational training concluded over the total number of employees (covered by social security) in an enterprise; the share is measured as a percentage.

*Share of highly qualified employees* is defined as the total number of employees with a polytech or university degree over the total number of employees (covered by social security) in an enterprise; the share is measured as a percentage.\(^5\)

*Share of part-time employees* is defined as the total number of employees in part-time over the total number of employees (covered by social security) in an enterprise; the share is measured as a percentage.

---

\(^5\) Note that this information on the diversity of the employees is not available in more detail; for example, the number of female employees aged 30 to 34 with a university degree is not available from the data (although it would be possible to compute this figure from the individual level information available).
The cost structure survey for enterprises in the manufacturing sector is conducted by the German statistical offices. The data can be accessed for scientific research via the Research Data Centres of the Federal Statistical Office and the Statistical Offices of the Federal States (see Zühlke et al. 2004). The Establishment History Panel is build from administrative data by the Research Data Centre of the Federal Employment Agency at the Institute for Employment Research. The data can be accessed via this Research Data Centre for scientific research (see Spengler 2008).

Linking these confidential firm level information across the borders of the data producers, however, is difficult. Details aside, it is technically not easy (but not impossible either) and it is legal only if the firm agreed in written form. The basic idea of the project *KombiFiD* (an acronym that stands for *Kombinierte Firmendaten für Deutschland*, or combined firm level data for Germany) that is in detail described on the web (see www.kombifid.de) is to ask a large sample of firms from all parts of the German economy to agree to match confidential micro data for these firms that are kept separately by three data producers (the Statistical Offices, the Federal Employment Agency, and the German Central Bank) in one data set. These matched data are made available for scientific research while strictly obeying the data protection law, i.e. without revealing micro level information to researchers outside the data producing agencies. In *KombiFiD* 54,960 firms were asked to agree in written form to merge firm level data from various surveys and administrative data for the reporting years 2003 to 2006. 30,944 firms replied and 16,571 agreed. These 16,571 firms are in the *KombiFiD Agreement Sample*.6

---

6 Access to the data is easy and costless (for details, see www.kombifid.de). The data are of a high quality, and participation of the enterprises in the cost structure survey and in the delivery of information
The sample of enterprises used in the empirical investigation performed here consists of all firms from manufacturing industries in West Germany\(^7\) in the *KombiFiD Agreement Sample* for which information from both data sources – the cost structure survey and the Establishment History Panel - could be linked in the *KombiFiD* project. Enterprises that do not have complete information for each year from 2003 to 2006 were dropped from the computations.\(^8\) This leads to a balanced panel data set with 16,900 observations for 4,225 firms and 4 years.

Descriptive statistics for all variables and the pooled data are reported in Table 1. It is evident from these descriptive statistics that the variation of the variables over the four years covered is very small when compared to the variation between the firms in the sample. Therefore, the within firm variation of important dimensions of on the employees covered by social security is mandated. Instead of opinions and “guesstimates” collected in surveys with voluntary participation, the *KombiFiD*-Data have reliably information on variables like revenues that are difficult to collect in interviews or questionnaires without mandatory participation. Therefore, the *KombiFiD*-Data should at least be carefully looked at by researchers from various fields in economics (including labor economics, industrial organization and international economics) interested in working with firm level data.

\(^7\) The sample is limited to firms from West Germany. There are large differences between enterprises from West Germany and the former communist East Germany even many years after the unification in 1990. Therefore, an empirical study should be performed separately for both parts of Germany. The *KombiFiD Agreement Sample* for East German manufacturing firms, however, contains only a small number of firms, and this sample turned out to be not representative for the population of firms in a replication study that compares results based on the complete cost structure survey data and data from the *KombiFiD Agreement Sample* (see Wagner 2012).

\(^8\) Firms with incomplete information for any variable in at least one year were dropped from all computations because there are, on the one hand, by construction no entries due to the fact that the firms taking part in the cost structure survey were sampled before the start of the survey in 2003. On the other hand, exits cannot be identified because firms with information in, say, 2003 but not in 2004 might have closed down – they might have, however, relocated out of manufacturing (or out of Germany) or they might have shrunk below the cut-off point relevant for the cost-structure survey.
The diversity of the employees over time cannot be used in fixed effects models to sufficiently identify any relationship between changes in firm innovation proxies over time and diversity of employees.

### Table 1: Descriptive statistics

<table>
<thead>
<tr>
<th>Variables</th>
<th>Pooled mean</th>
<th>Overall</th>
<th>Between</th>
<th>Within</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proportion of R&amp;D outlays in total revenues</td>
<td>0.0111</td>
<td>0.0281</td>
<td>0.0264</td>
<td>0.0096</td>
</tr>
<tr>
<td>Share of R&amp;D employment in total employment</td>
<td>0.0232</td>
<td>0.0527</td>
<td>0.0496</td>
<td>0.0178</td>
</tr>
<tr>
<td>Share of employees aged less than 30 years (%)</td>
<td>17.1608</td>
<td>9.3881</td>
<td>8.9765</td>
<td>2.7519</td>
</tr>
<tr>
<td>Share of employees aged 30 – 49 years (%)</td>
<td>57.5660</td>
<td>9.3267</td>
<td>8.7179</td>
<td>3.3166</td>
</tr>
<tr>
<td>Share of employees aged 50 years or older (%)</td>
<td>25.2534</td>
<td>10.0994</td>
<td>9.6630</td>
<td>2.9398</td>
</tr>
<tr>
<td>Share of female employees (%)</td>
<td>30.1249</td>
<td>20.7646</td>
<td>20.6295</td>
<td>2.3810</td>
</tr>
<tr>
<td>Share of medium qualified employees (%)</td>
<td>61.5195</td>
<td>20.5359</td>
<td>20.2429</td>
<td>3.4671</td>
</tr>
<tr>
<td>Share of highly qualified employees (%)</td>
<td>6.0263</td>
<td>7.8487</td>
<td>7.7044</td>
<td>1.5015</td>
</tr>
<tr>
<td>Share of part-time employees (%)</td>
<td>18.1817</td>
<td>14.6017</td>
<td>14.2332</td>
<td>3.2653</td>
</tr>
<tr>
<td>Firm size (number of employees)</td>
<td>429.6821</td>
<td>3649.5190</td>
<td>3644.7420</td>
<td>192.8708</td>
</tr>
</tbody>
</table>

Note: The data are from a balanced panel (4 years from 2003 to 2006) with a total of 16,900 yearly observations for 4,225 enterprises. For the definitions of the variables see text.

Our outcome variables of interest are the proportion of R&D outlays in total revenues and the share of workers in R&D in total employment as proxies for innovative firm behavior. Both variables are highly positively correlated in each year with a correlation coefficient that increases over time from 0.73 (in 2003) to 0.83 (in 2006). Both variables are censored, as their values are bound between zero and one. About 38 percent of our observations report a positive proportion of R&D outlays in total revenues and about 37 percent a positive share of workers in R&D in total employment as proxies for innovative firm behavior. In order to deal with fractions of this kind, we apply fractional logit regressions with robust standard errors clustered at the firm level, which have been proposed by Papke and Wooldridge (1996) and are normally used for this kind of dependent variables.
3. **Estimation Results**

The results of the fractional logit regressions for the proportion of R&D outlays in total revenues are presented in Table 2. The first column contains the estimated coefficients, the second column their robust standard errors, and the third column the corresponding p-values for being significantly different from zero. In order to facilitate the interpretation, we have computed marginal effects (fourth column) and elasticities (fifth column) at the means of all covariates. As the mean proportion of R&D outlays in total revenues is only 1.11 percent, the estimated marginal effects look small at first glance. If we compute the elasticities, we can however see the economic importance of the workforce composition. A one percent higher share of employees 50 years or older decreases the proportion of R&D outlays in total revenues by 0.49 percent, which is statistical significant at high levels. The middle age group of employees 30-49 years has however no significant effect. Furthermore, the results reveal that a one percent higher female share increases the proportion of R&D outlays in total revenues significantly by about 0.28 percent. As one would expect for knowledge related outcomes, firms with a more qualified workforce have a higher proportion of R&D outlays in total revenues, whereas firms with a higher share of part-time employees have a lower proportion of R&D outlays in total revenues.
### Table 2: Fractional logit regressions for the proportion of R&D outlays in total revenues

<table>
<thead>
<tr>
<th>Explanatory variables</th>
<th>(1) Coefficient</th>
<th>(2) Standard error</th>
<th>(3) p-value</th>
<th>(4) Marginal effect at means</th>
<th>(5) Elasticity at means</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employees 30 – 49 years (%)</td>
<td>-0.001691</td>
<td>0.005566</td>
<td>0.7610</td>
<td>-0.000009</td>
<td>-0.0968</td>
</tr>
<tr>
<td>Employees 50 years or older (%)</td>
<td>-0.019652</td>
<td>0.004867</td>
<td>&lt;0.0001</td>
<td>-0.000101</td>
<td>-0.4937</td>
</tr>
<tr>
<td>Female employees (%)</td>
<td>0.009466</td>
<td>0.001966</td>
<td>&lt;0.0001</td>
<td>0.000049</td>
<td>0.2837</td>
</tr>
<tr>
<td>Medium qualified employees (%)</td>
<td>0.006972</td>
<td>0.001974</td>
<td>&lt;0.0001</td>
<td>0.000036</td>
<td>0.4267</td>
</tr>
<tr>
<td>Highly qualified employees (%)</td>
<td>0.052009</td>
<td>0.003691</td>
<td>&lt;0.0001</td>
<td>0.000267</td>
<td>0.3118</td>
</tr>
<tr>
<td>Part-time employees (%)</td>
<td>-0.014284</td>
<td>0.003293</td>
<td>&lt;0.0001</td>
<td>-0.000073</td>
<td>-0.2584</td>
</tr>
<tr>
<td>Firm size (number of employees)</td>
<td>0.000051</td>
<td>0.000020</td>
<td>0.0110</td>
<td>2.61e-07</td>
<td>0.0217</td>
</tr>
<tr>
<td>Firm size (squared)</td>
<td>-3.74e-10</td>
<td>2.17e-10</td>
<td>0.0850</td>
<td>-1.92e-12</td>
<td>-0.0050</td>
</tr>
<tr>
<td>Constant</td>
<td>-8.205332</td>
<td>0.942781</td>
<td>&lt;0.0001</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Fractional logit regressions for proportion of R&D outlays in total revenues. All models include dummy variables for years and 2digit-level industries. Robust standard errors for coefficients clustered at the firm level. The data are from a balanced panel (4 years from 2003 to 2006) with a total of 16,900 yearly observations for 4,225 enterprises.

The results of the fractional logit regressions for the share of R&D employment in total employment are presented in Table 3. The mean share of R&D employment in total employment is only 2.32 percent so that the estimated marginal effects look again small at first glance. Thus, we focus on the elasticities. A one percent higher share of employees 50 years or older decreases the share of R&D employment in total employment significantly by 0.52 percent. The middle age group of employees 30-49 years has no significant effect. The results further reveal that a one percent higher female share increases the share of R&D employment in total employment significantly by about 0.16 percent. Firms with a more qualified workforce have a higher share of R&D employment in total employment, whereas firms with a higher share of part-time employees have a lower share of R&D employment in total employment.
Table 3: Fractional logit regressions for the share of R&D employment in total employment

<table>
<thead>
<tr>
<th>Explanatory variables</th>
<th>(1) Coefficient</th>
<th>(2) Standard error</th>
<th>(3) p-value</th>
<th>(4) Marginal effect at means</th>
<th>(5) Elasticity at means</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employees 30 – 49 years (%)</td>
<td>0.001420</td>
<td>0.004919</td>
<td>0.7730</td>
<td>0.000017</td>
<td>0.0808</td>
</tr>
<tr>
<td>Employees 50 years or older (%)</td>
<td>-0.020856</td>
<td>0.004195</td>
<td>&lt;0.0001</td>
<td>-0.000243</td>
<td>-0.5205</td>
</tr>
<tr>
<td>Female employees (%)</td>
<td>0.005210</td>
<td>0.001854</td>
<td>0.0050</td>
<td>0.000061</td>
<td>0.1551</td>
</tr>
<tr>
<td>Medium qualified employees (%)</td>
<td>0.003722</td>
<td>0.001985</td>
<td>0.0610</td>
<td>0.000043</td>
<td>0.2263</td>
</tr>
<tr>
<td>Highly qualified employees (%)</td>
<td>0.056255</td>
<td>0.004145</td>
<td>&lt;0.0001</td>
<td>0.000654</td>
<td>0.3350</td>
</tr>
<tr>
<td>Part-time employees (%)</td>
<td>-0.014297</td>
<td>0.002958</td>
<td>&lt;0.0001</td>
<td>-0.000166</td>
<td>-0.2569</td>
</tr>
<tr>
<td>Firm size (number of employees)</td>
<td>0.000040</td>
<td>0.000017</td>
<td>0.0200</td>
<td>4.60e-07</td>
<td>0.0168</td>
</tr>
<tr>
<td>Firm size (squared)</td>
<td>-3.00e-10</td>
<td>1.89e-10</td>
<td>0.1120</td>
<td>-3.49e-12</td>
<td>-0.0040</td>
</tr>
<tr>
<td>Constant</td>
<td>-9.043343</td>
<td>0.949547</td>
<td>&lt;0.0001</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Fractional logit regressions for share of R&D employment in total employment. All models include dummy variables for years and 2-digit-level industries. Robust standard errors for coefficients clustered at the firm level. The data are from a balanced panel (4 years from 2003 to 2006) with a total of 16,900 yearly observations for 4,225 enterprises.

4. Conclusion

Overall, the impact of the workforce composition variables do not differ noteworthy between both proxies for innovative firm behavior in the fractional logit regressions. Our estimates for innovative firm behavior reveal on average a negative correlation with older employees and a positive correlation with female employment. The first finding indicates a potential problem for innovative firms (and economies) that are faced with an aging workforce due to the ongoing demographic change. The second finding shows however a potential strategy to solve this problem, namely to activate female labor supply, which is still not exhausted if we look at the lower employment rates and working hours of women compared to men - at least in Germany (e.g., Humpert and Pfeifer 2012).
References


Kaufman, Alan S. (2001), WAIS-III IQs, Horn's theory, and generational changes from young adulthood to old age. Intelligence 29, 131-167.


Parrotta, Pierpaolo, Dario Pozzoli, and Mariola Pytlíková (2012), The nexus between labor diversity and firm's innovation. IZA Discussion Paper No. 6972.


No.252: Joachim Wagner: Daten des IAB-Betriebspanels und Firmenpaneldaten aus Erhebungen der Amtlichen Statistik – substitutive oder komplementäre Inputs für die Empirische Wirtschaftsforschung?, Oktober 2012

No.251: Joachim Wagner: Credit constraints and exports: Evidence for German manufacturing enterprises, October 2012


No.249: John P. Weche Gelübcke: Foreign and Domestic Takeovers in Germany: First Comparative Evidence on the Post-acquisition Target Performance using new Data, September 2012

No.248: Roland Olbrich, Martin Quaas, and Stefan Baumgärtner: Characterizing commercial cattle farms in Namibia: risk, management and sustainability, August 2012

No.247: Alexander Vogel and Joachim Wagner: Exports, R&D and Productivity in German Business Services Firms: A test of the Bustos-model, August 2012

No.246: Alexander Vogel and Joachim Wagner: Innovations and Exports of German Business Services Enterprises: First evidence from a new type of firm data, August 2012

No.245: Stephan Humpert: Somewhere over the Rainbow: Sexual Orientation Discrimination in Germany, July 2012


No.241: Joachim Fünfgelt and Stefan Baumgärtner: Regulation of morally responsible agents with motivation crowding, June 2012

No.240: John P. Weche Gelübcke: Foreign and Domestic Takeovers: Cherry-picking and Lemon-grabbing, April 2012

No.239: Markus Leibrecht and Aleksandra Riedl: Modelling FDI based on a spatially augmented gravity model: Evidence for Central and Eastern European Countries, April 2012

No.238: Norbert Olah, Thomas Huth und Dirk Löhr: Monetarismus mit Liquiditätsprämie Von Friedmans optimaler Inflationsrate zur optimalen Liquidität, April 2012
No.237: Markus Leibrecht and Johann Scharler: Government Size and Business Cycle Volatility; How Important Are Credit Constraints?, April 2012

No.236: Frank Schmielewski and Thomas Wein: Are private banks the better banks? An insight into the principal-agent structure and risk-taking behavior of German banks, April 2012

No.235: Stephan Humpert: Age and Gender Differences in Job Opportunities, March 2012

No.234: Joachim Füngelt and Stefan Baumgärtner: A utilitarian notion of responsibility for sustainability, March 2012


No.232: Christian Pfeifer and Joachim Wagner: Age and gender composition of the workforce, productivity and profits: Evidence from a new type of data for German enterprises, February 2012

No.231: Daniel Fackler, Claus Schnabel, and Joachim Wagner: Establishment exits in Germany: the role of size and age, February 2012

No.230: Institut für Volkswirtschaftslehre: Forschungsbericht 2011, January 2012


No.225: Stefanie Glotzbach: Environmental justice in agricultural systems. An evaluation of success factors and barriers by the example of the Philippine farmer network MASIPAG, January 2012


No.223: Maria Olivares and Heike Wetzel: Competing in the Higher Education Market: Empirical Evidence for Economies of Scale and Scope in German Higher Education Institutions, December 2011

No.222: Maximilian Benner: How export-led growth can lead to take-off, December 2011

No.221: Joachim Wagner and John P. Weche Gelübcke: Foreign Ownership and Firm Survival: First evidence for enterprises in Germany, December 2011


No.218: Stefan Baumgärtner, Stefanie Glotzbach, Nikolai Hoberg, Martin F. Quaas, and Klara Stumpf: Trade-offs between justices, economics, and efficiency, November 2011


No.215: Joachim Wagner: Exports, Foreign Direct Investments and Productivity: Are services firms different?, September 2011


No.211: Joachim Wagner: Exports, Imports and Firm Survival: First Evidence for manufacturing enterprises in Germany, August 2011


No.208: Roland Olbrich, Martin F. Quaas, Andreas Haensler and Stefan Baumgärtner: Risk preferences under heterogeneous environmental risk, August 2011


No.205: Sebastian Strunz: Is conceptual vagueness an asset? Resilience research from the perspective of philosophy of science, May 2011

No.204: Stefanie Glotzbach: On the notion of ecological justice, May 2011

No.203: Christian Pfeifer: The Heterogeneous Economic Consequences of Works Council Relations, April 2011


No.201: Christian Pfeifer: Physical Attractiveness, Employment, and Earnings, April 2011

(see www.leuphana.de/institute/ivwl/publikationen/working-papers.html for a complete list)