# Management & Data Science

**Ulf Brefeld** 

Machine Learning Group











### Digitization



















Technology changes media/data by digital products

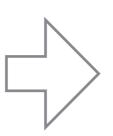
#### Digitization

#### Digitalization































Technology changes media/data by digital products

Technology changes industries by digital processes

#### Digitization

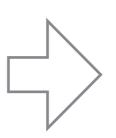
### Digitalization

### Digital Transformation











































Technology changes media/data by digital products

Technology changes industries by digital processes

Technology changes economy / society by digital systems

## Anecdotal Evidence

"I think there is a world market for about five computers" (Thomas J.Watson, Chairman of the Board of International Business Machines, 1943)

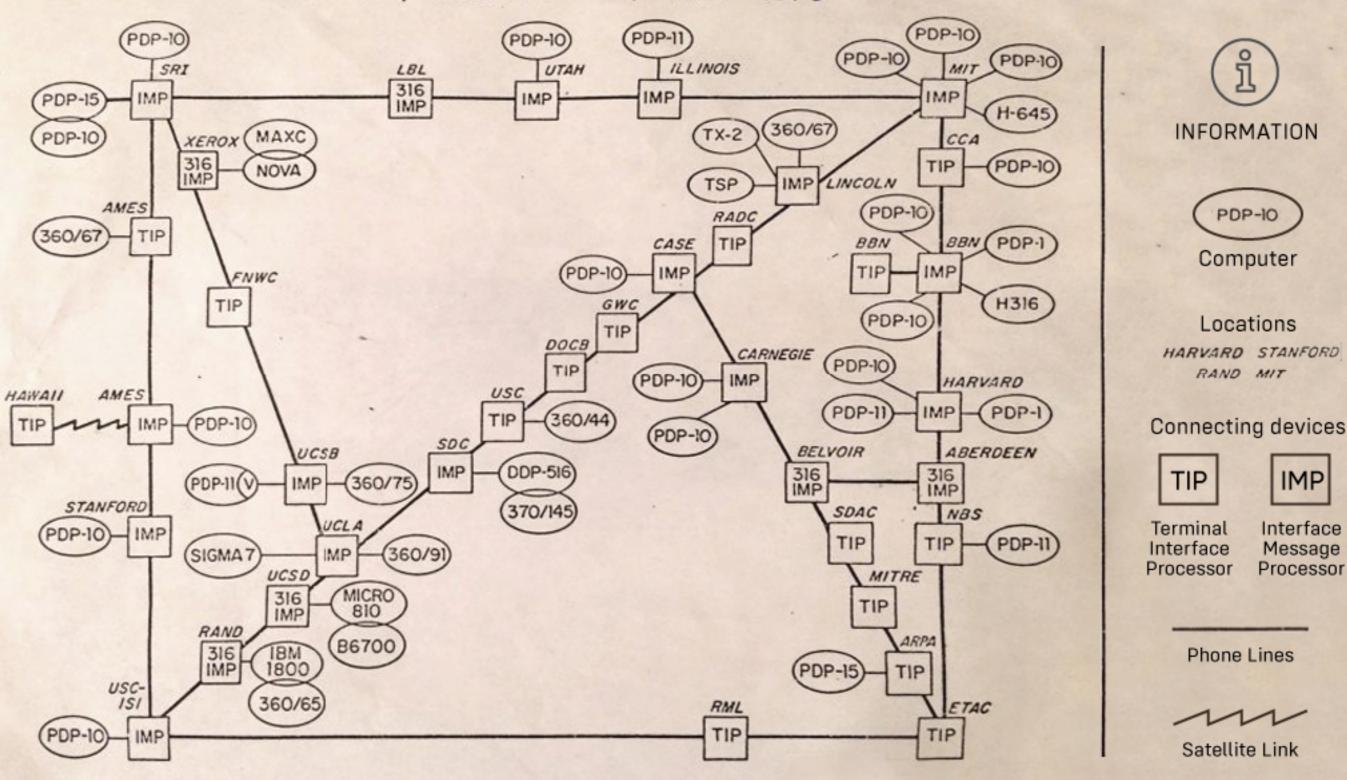
"...it is very possible that ... one machine would suffice to solve all the problems that are demanded of it from the whole country."

(Sir Charles Darwin, grandson of the naturalist of the same name, head of Britain's National Physical Laboratory, 1946)

"Originally one thought that if there were a half dozen large computers in this country, hidden away in research laboratories, this would take care of all requirements we had throughout the country."

(Howard H.Aiken, computer pioneer, IBM Mark I designer, 1952)

#### ARPA NETWORK, LOGICAL MAP, MAY 1973



## Today

world 7.6billion 6.3billion 6.8billion 7.2billion population connected 500million 12.5billion 25billion 50billion devices 6.58 8.0 1.84 3.47 ratio 2003 2010 2015 more connected

devices

than

people



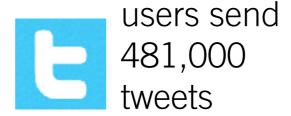
# 2018: Every minute of the day...



















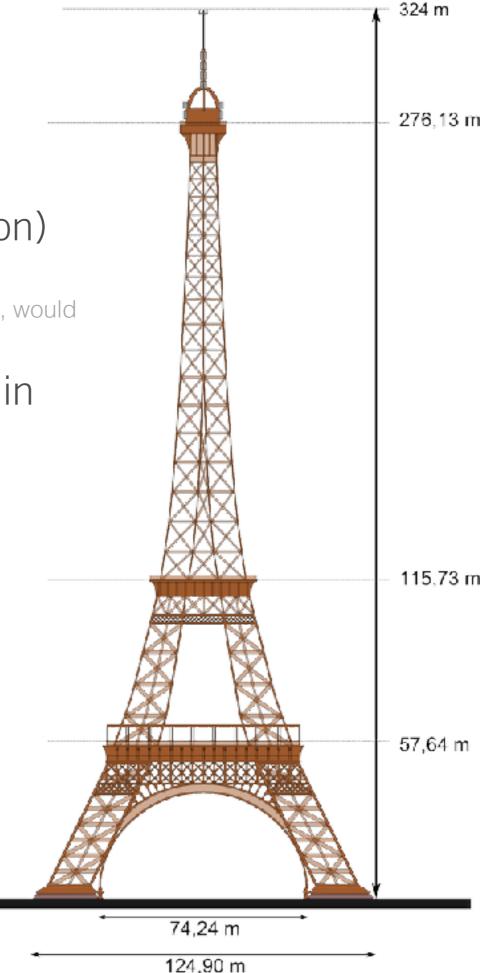
## The Data

 Every day in 2020, we generated at least 2,500,000,000,000,000 (2.5 quintillion) bytes of new data\*

This would fill 10 million blue-ray discs, the height of which stacked, would measure the height of 4 Eiffel Towers on top of one another

- 90% of the world's data has been created in the last 2 years
- Amount of stored data grows much faster than world economy
- Substantial shift in economic power and source of economic value
- Data have become an asset

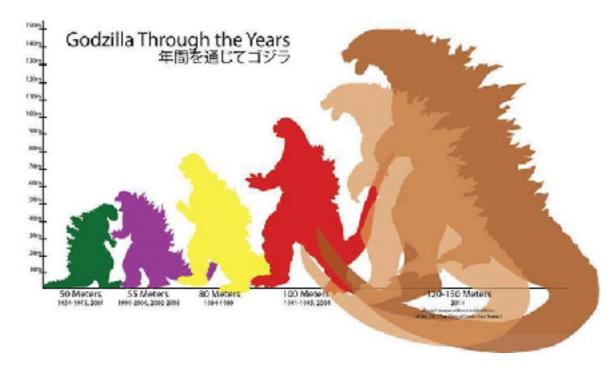
\*everything from data collected by the Curiosity Rover on Mars, to your Facebook photos from your latest vacation



http://www.vcloudnews.com/every-day-big-data-statistics-2-5-quintillion-bytes-of-data-created-daily/

## The Future

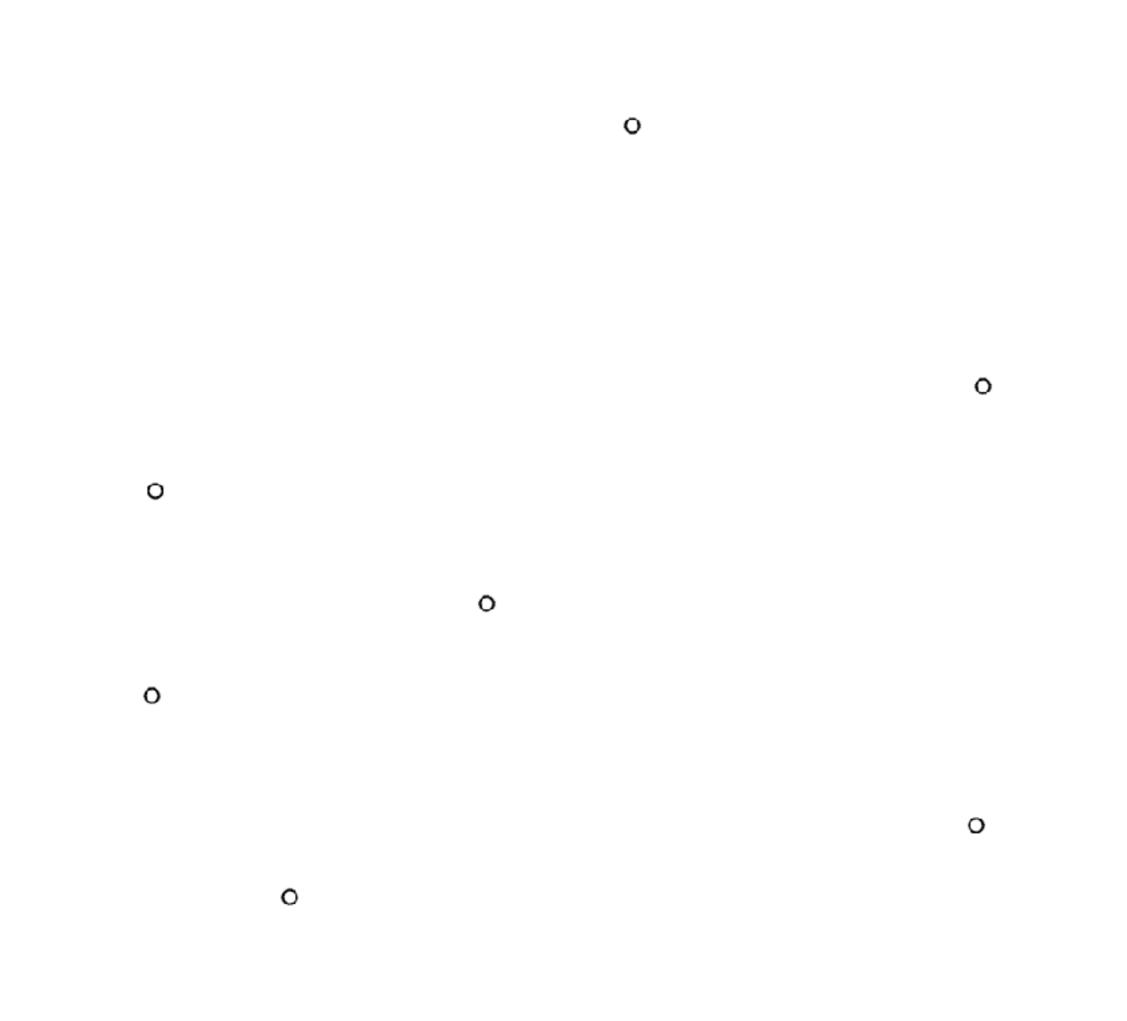
- There is an exponential growth
- In 2012, the entire WWW contained about 500 exabytes which is 5 billion gigabytes
- 1k terabyte = 1 petabyte
  1k petabyte = 1 exabyte
  1k exabyte = 1 zettabyte
- In 2025, we expect about 175 zettabytes of data in existence



Storing 175 zettabytes on DVDs would yield a stack of DVDs that circles Earth 222 times. Downloading 175 zettabytes at the average current internet connection speed, would take 1.8 billion years.

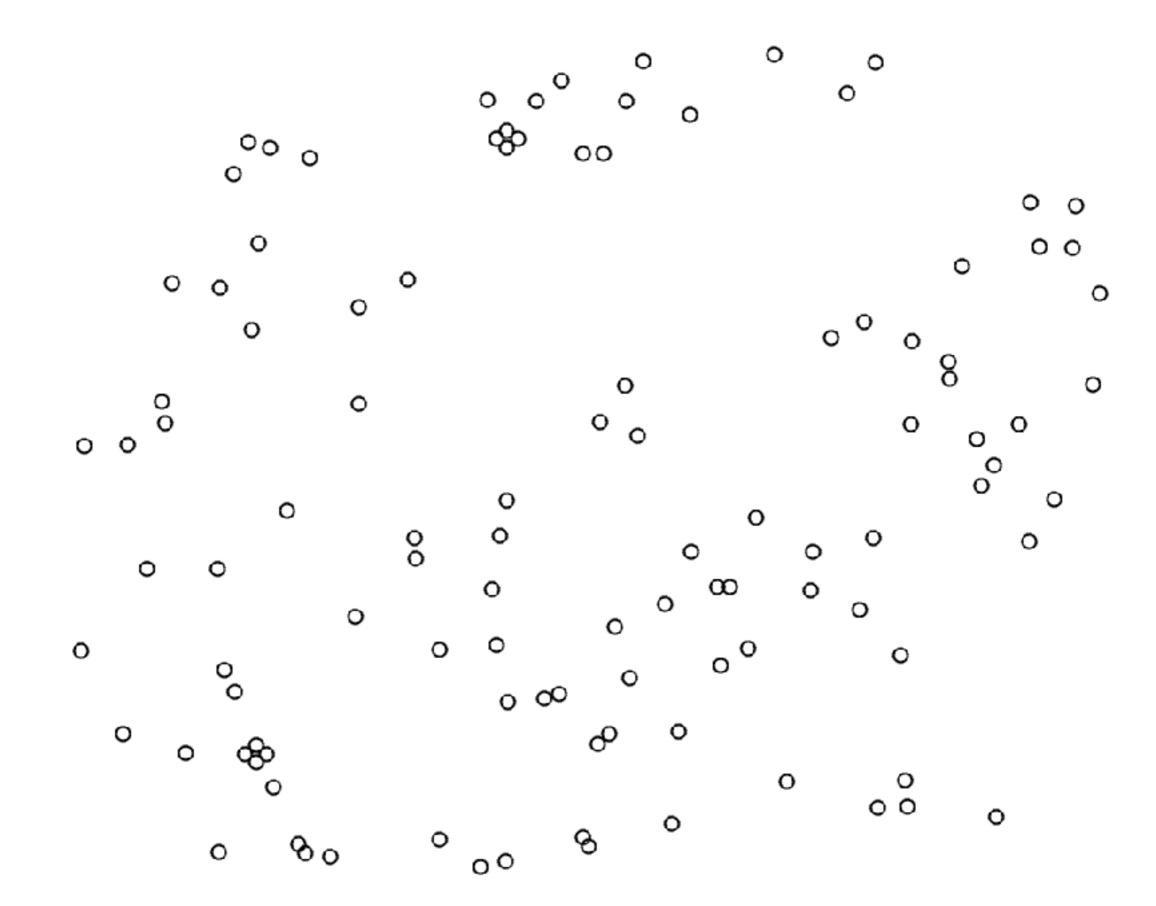
### What to make of all that data?

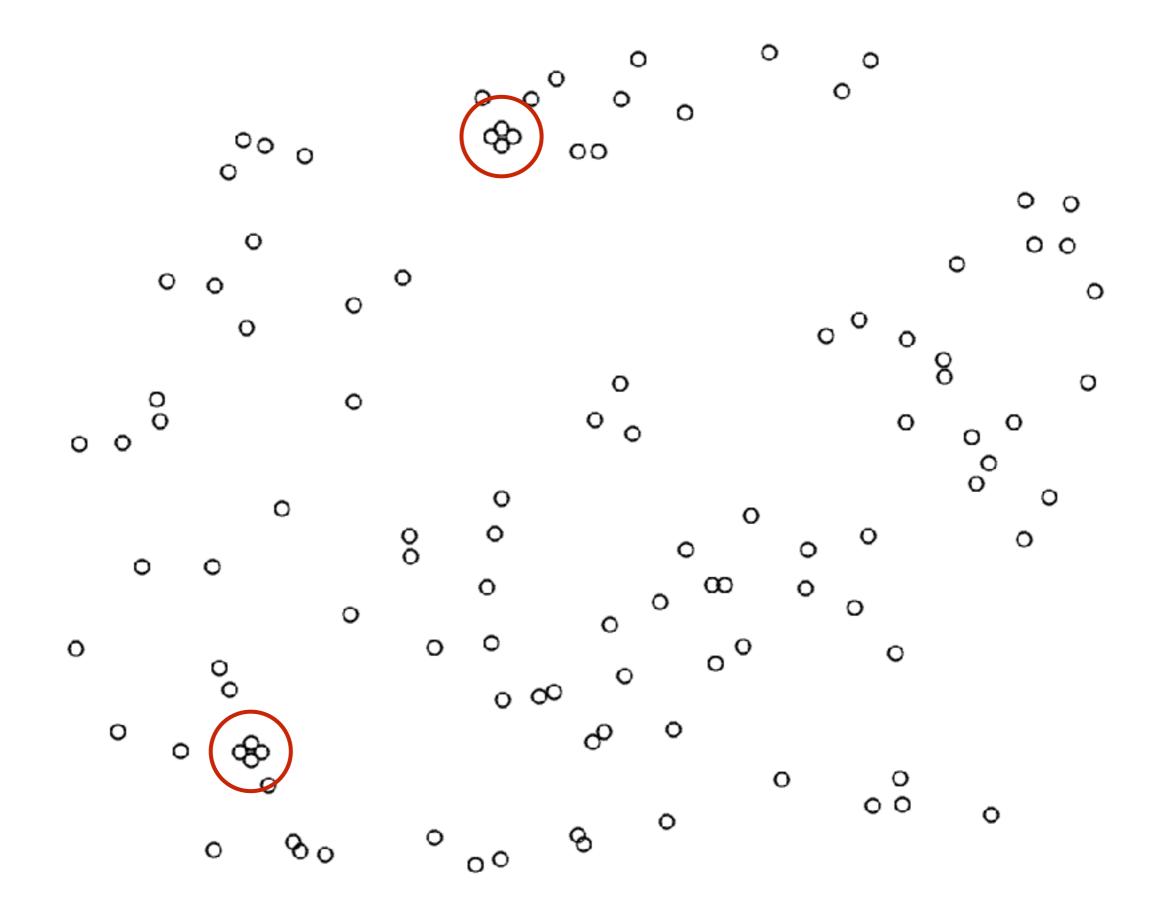
- Straight forward ideas are already in place, e.g., data base operations (linking objects with same keys,...)
- BUT: There is a great need for intelligent data analyses and prediction models
  - forecasting the future / future objects / items / ...
  - automatic decision making
  - pattern mining

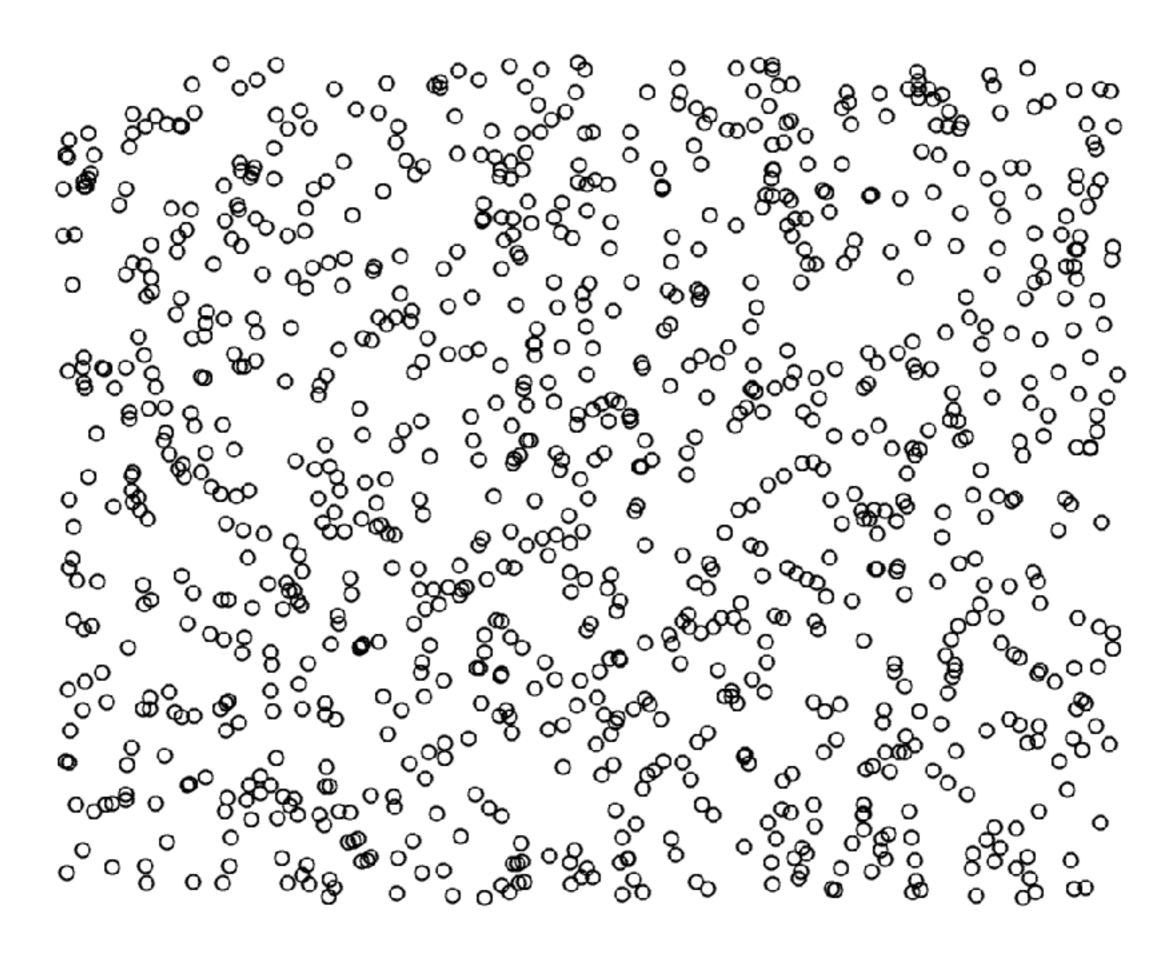


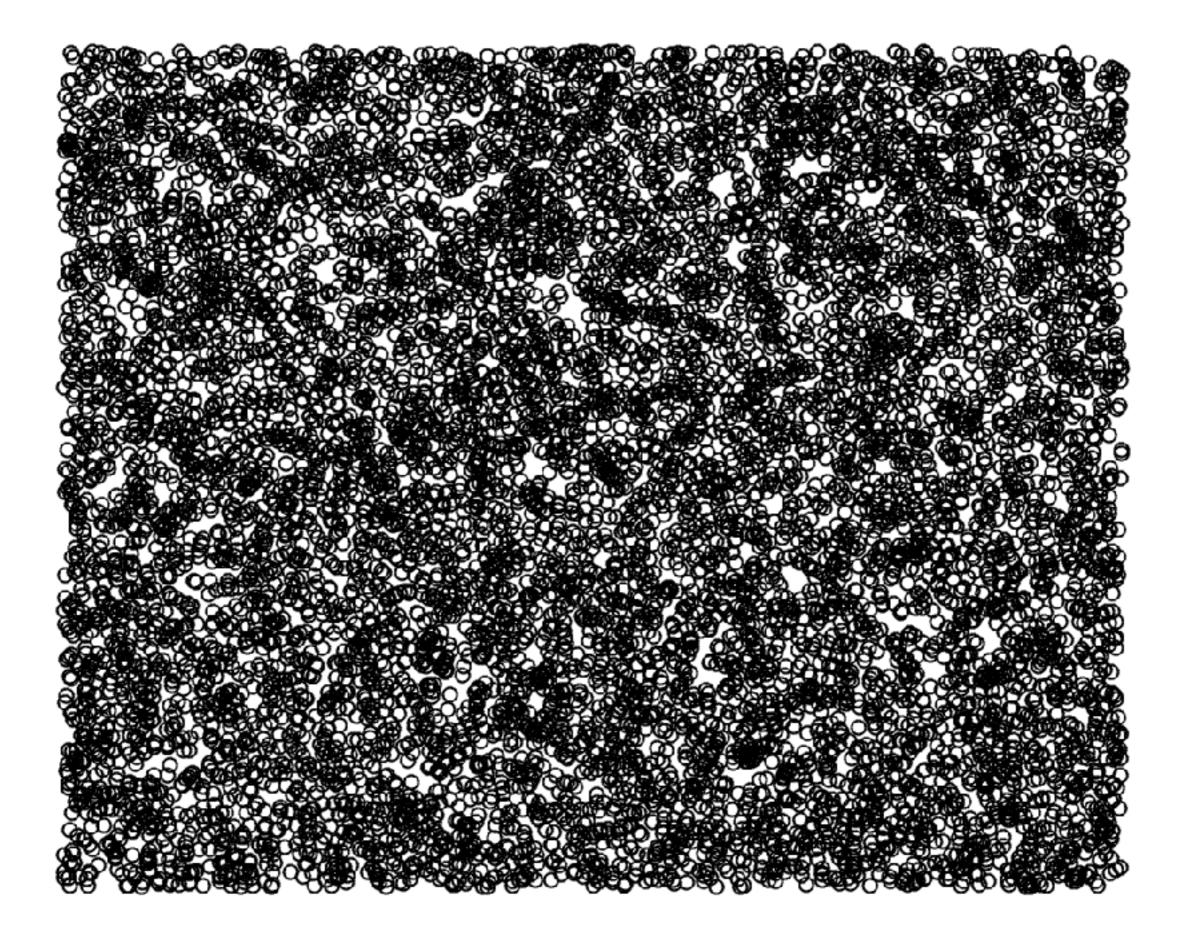
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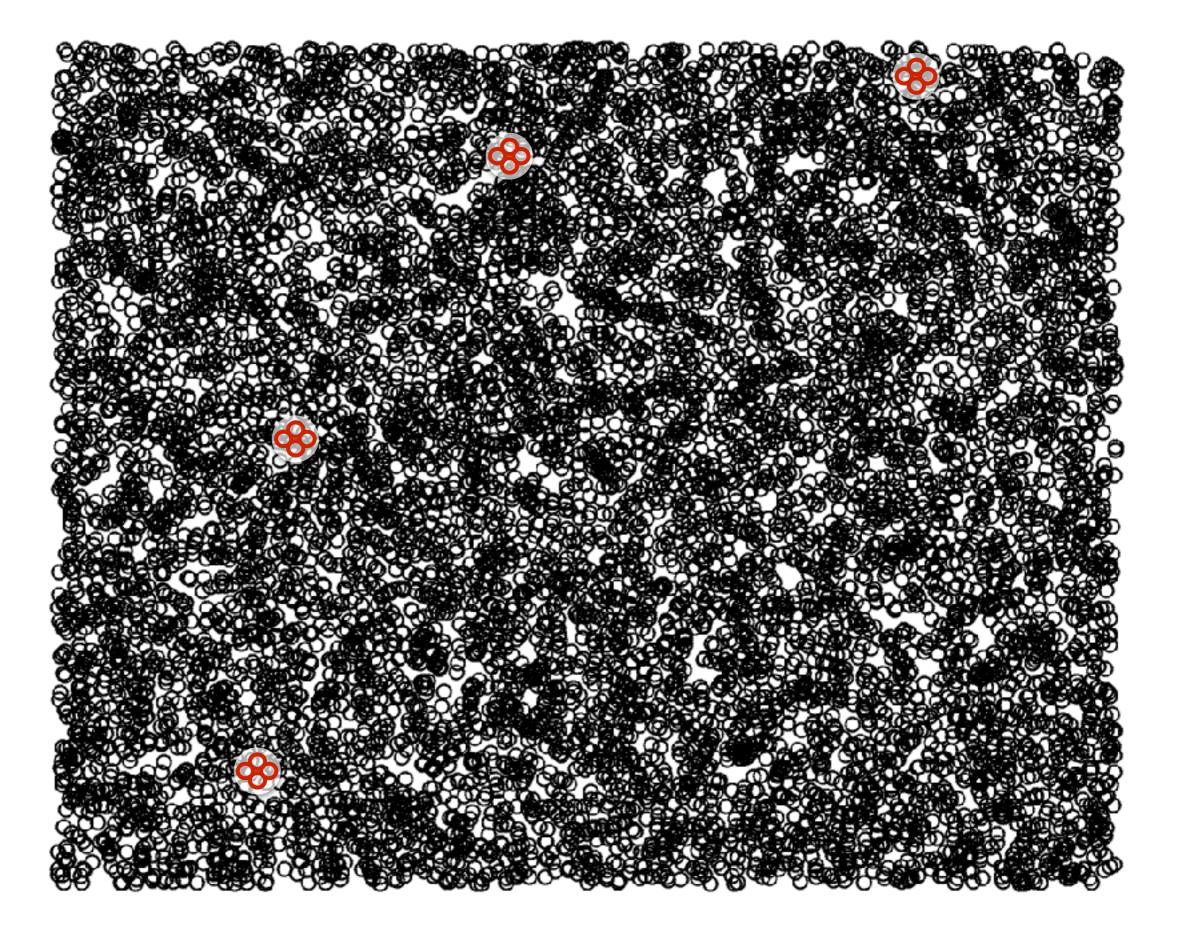
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# Data Science @ Leuphana

- Competitive selection process
- 546 applications from all over the world
- 25 students admitted (=YOU?)
- 4 term (2 year) Master program
- 120 CPs according to ECTS
- Admission test

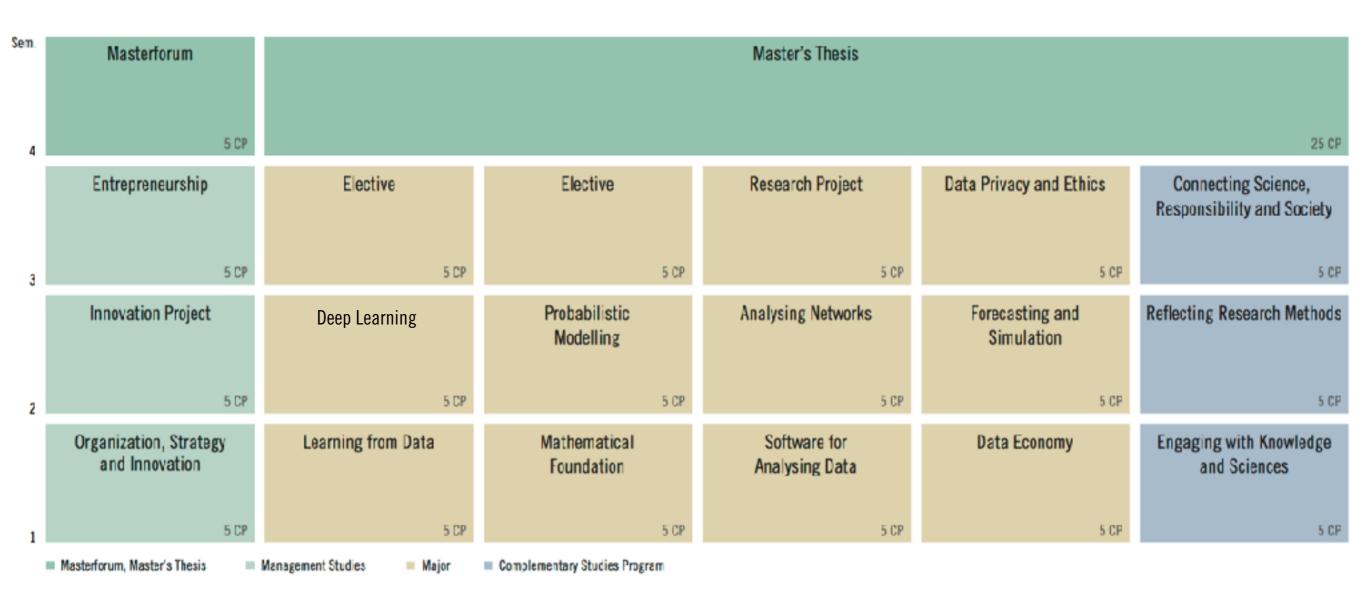
## Goals

- Assess the value of data in different practical settings
- Learn about technology stacks and current trends
- Focus on Machine Leaning and AI (Deep Neural Networks)
- Identify/derive methods for a problem at-hand
- Scale methods to "big data"
- Understand societal impact of a data-driven world
- Learn about risks/benefits of privacy

# Career Perspective

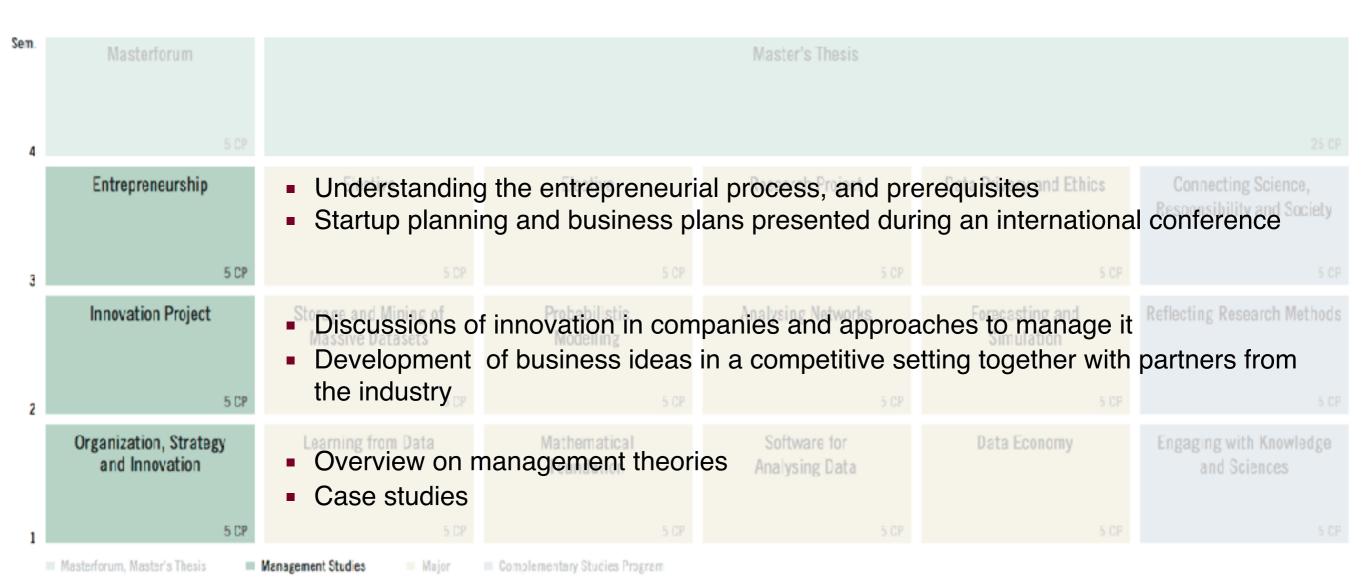
- Graduates obtain a Master of Science (M.Sc.) degree
- Take on responsibilities involving hands-on data, theoretical, analytical, conceptual, and consulting work
- Graduates have a wide range of career options, ranging from data scientists in (multi-national) organizations to corporate leadership positions (couldn't be better these days...) or pursue an academic career and become a PhD

## Module Overview



- Data Science Seminar & Lecture
- (alternatively: up to 2 elective models from one other Major of the Management & Entrepreneurship Master Program)

# Management



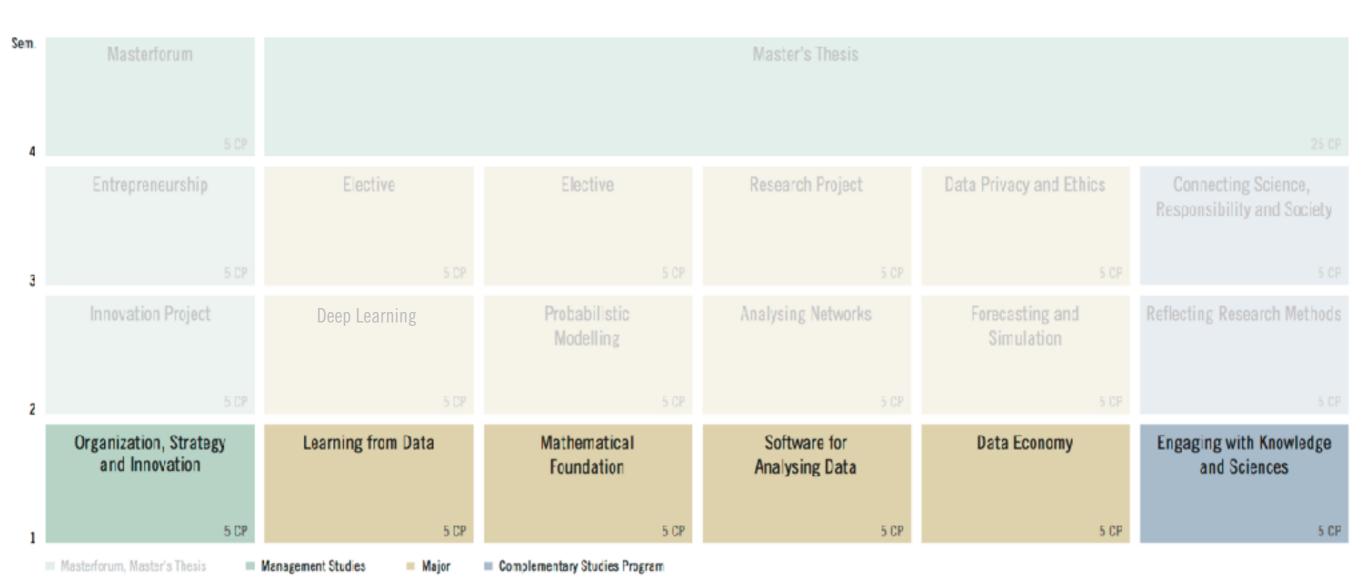
- Data Science Seminar
- Research Seminar
- (alternatively: up to 2 elective models from one other Major of the Management & Entrepreneurship Master Program)

# Complementary Studies



- Data Science Seminar
- Research Seminar
- (alternatively: up to 2 elective models from one other Major of the Management & Entrepreneurship Master Program)

## The 1st Term



- Data Science Seminar
- Research Seminar
- (alternatively: up to 2 elective models from one other Major of the Management & Entrepreneurship Master Program)

# The Faculty



Ulf Brefeld



Paul Drews



Burkhardt Funk



Andreas Möller



Peter Niemeyer



Kathrin Padberg-Gehle



Henrik von Wehrden

