

Studiengang	Gebiet	Modul/Fach	Semester	Be	CP	Pnr	Sl	Pl
Masterprogramm Arts & Sciences: Public Economics, Law and Politics (M.A.)	Vertiefung	22104000 Public Economics III: Labor Market and Social Policy	3					Assignment + Klausur (60)

## Personen

Lehrende/r: Christian Pfeifer [✉](#)

## Veranstaltungsdetails

SWS: 2

Max. Teilnehmerzahl: 45

Inhalt: The course is divided into two parts. The first part is lecture based and presents basics in labor market and social policy. In the second part, students discuss several topics in labor market and social policy. Textbooks and journal articles serve as a basis and should be presented in class. The course is structured as follows:

### Part I: Basics in Labor Market and Social Policy (Lectures)

1. Examples and Statistics for Labor Market and Social Policy (unemployment benefits, minimum wages, labor law, social assistance, retirement system, education, healthcare, ...)
2. Rationales for Labor Market and Social Policy
  - 2.1. Ethical and Fairness Arguments (ethics, social justice, inequality, solidarity, ...)
  - 2.2. Economic Arguments (welfare perspective, insurance, inequality, incentives, productivity, welfare effects, redistribution, taxation, median voter model, ...)
3. Some Economic Basics
  - 3.1. Neoclassical labor market model (assumptions, labor supply, labor demand, labor market equilibrium, wages, unemployment, ...) [Borjas, 2010, Chap. 2, 3, 4]
  - 3.2. Human Capital Theory (schooling, on-the-job training, ...) [Borjas, 2010, Chap. 6]
  - 3.3. Short Introduction to Econometrics (evaluation, data, methods, interpretation, ...) [Borjas, 2010, Chap. 1.Appendix]

### Part II: Topics in Labor Market and Social Policy (Student Presentations)

1. Labor Market Institutions [Boeri/van Ours, 2008, Chap 1+13; Agell, 1999; Agell, 2002; Freeman, 1998]
2. Minimum Wages [Boeri/van Ours, 2008, Chap 2; Card/Krueger, 1995; Card/Krueger, 1994; Neumark/Wascher, 2000; Card/Krueger, 2000]
3. Wage Subsidies [Eichhorst, 2006; Jirjahn/Pfeifer/Tsertsvadze, 2009; Pfeifer, 2009]
4. Codetermination [Boeri/van Ours, 2008, Chap 3; Freeman/Lazear, 1995; Addison/Schnabel/Wagner, 2004]
- X. Further Labor Market Topics or Education (early childhood, schooling, university, training, effects) [literature tba]

Teilnahmevoraussetzung: Basic knowledge in microeconomics and statistics/ econometrics.  
English literature and slides.  
Active participation in discussions and presentations.

Sonstiges: Students will be supplied with slides and literature at the start of the course (see material).

Tags: keine